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SECURITIES AND EXCHANGE COMMISSION

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SEC Registration
Number

NATIONAL REINSURANCE

CORPORATION OF THE PHILIPPINES

(Company's Full Name)

31ST FLOOR, BPI - PHILAM LIFE
MAKATI 6811 AYALA AVE. MAKATI

(Business Address: No., Street City / Town / Province)

Ms. Regina Ramos

Contact Person

988-7400

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year Meeting

**Advisement Letter on Attendance
of Directors in 2017 Board
Meetings**

FORM TYPE

Month

Day

Annual

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

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January 4, 2018

Securities and Exchange Commission
PICC Complex, Roxas Boulevard
Manila, 1307

Attention: **Atty. Rachel Remalante**
Corporate Governance and Finance Department

Re: Attendance of Directors in 2017 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, as amended, we hereby formally advise the Commission of the following:

1. The following table summarizes the attendance of the directors of National Reinsurance Corporation of the Philippines (the "Company") in board meetings held by the Company during the calendar year 2017.

	Name	Date of Election ¹	Number of Meetings Held During their Incumbency in 2017	Number of Meetings Attended	Percentage
Board Chairman	Helen Y. Dee	June 28, 2017	13	11	84.62%
Board Member	Cezar P. Consing ²	June 28, 2017	13	11	84.62%
Board Member	Rafael G. Ayuste	June 28, 2017	13	11	84.62%
Board Member	Jocelyn Cabreza	June 28, 2017	13	12	92.31%
Board Member	Joli Co Wu	June 28, 2017	13	9	69.23%
Board Member	Augusto P. Hidalgo	June 28, 2017	13	13	100.00%
Board Member	Alan Luga	June 28, 2017	13	12	92.31%
Board Member	Wilfredo Maldia	June 28, 2017	1	1	100.00%
Board Member	Atty. Nora Saldares	June 28, 2017	12	12	100.00%
Board Member	Luis C. Urcia ³	June 28, 2017	13	13	100.00%
Board Member	Yvonne S. Yuchengco	June 28, 2017	13	12	92.31%
Independent Director	Romeo L. Bernardo	June 28, 2017	13	8	61.54%
Independent Director	Ermilando D. Napa	June 28, 2017	13	13	100.00%
Independent Director	Medel T. Nera	June 28, 2017	13	11	84.62%

¹ All the directors were incumbent directors as of January 1, 2017, except for Luis C. Urcia (who was elected on January 19, 2017) and Wilfredo C. Maldia who was elected as director effective December 14, 2017. The directors were re-elected during the annual stockholders' meeting on June 28, 2017.

² On December 14, 2017, Mr. Cezar P. Consing was elected Chairman of the Board effective January 1, 2018, thereby replacing Ms. Helen Y. Dee, who resigned effective January 1, 2018.

³ Elected as director during the regular board meeting on January 19, 2017.

2. The Board of Directors of National Reinsurance Corporation of the Philippines (the "Corporation") held its meetings in the year 2017, specifically on the following dates:

<i>Date of Meeting</i>	<i>Nature of Meetings</i>
January 19, 2017	Regular Board Meeting
February 16, 2017	Regular Board Meeting
March 16, 2017	Regular Board Meeting
April 20, 2017	Special Board Meeting
May 18, 2017	Regular Board Meeting
June 15, 2017	Regular Board Meeting
June 28, 2017	Organizational Board Meeting
July 20, 2017	Regular Board Meeting
August 17, 2017	Regular Board Meeting
September 21, 2017	Regular Board Meeting
October 19, 2017	Regular Board Meeting
November 16, 2017	Regular Board Meeting
December 14, 2017	Regular Board Meeting

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.
4. The Corporation held its annual stockholders' meeting on June 28, 2017. The then incumbent Chairman of the Board, President and all the independent directors of the Corporation, likewise attended the said annual stockholders' meeting of the Corporation on June 28, 2017.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,



NOEL A. LAMAN
Corporate Secretary

Annex "A"

Meetings of the Board of Directors for the Year 2017

Name of Directors	RM Jan 19	RM Feb 16	RM March 16	RM April 20	RM May 18	RM June 15	OM June 28	RM July 20	RM Aug 17	RM Sept. 21	RM Oct. 19	RM Nov. 16	RM Dec. 14
Helen Y. Dee	√	√	√	X	√	√	√	√	X	√	√	√	√
Cezar P. Consing	√	X	√	√	√	√	X	√	√	√	√	√	√
Rafael G. Ayuste	√	X	√	√	√	√	√	√	√	X	√	√	√
Jocelyn Cabreza	√	√	√	√	√	√	√	X	√	√	√	√	√
Joli Co Wu	√	X	√	X	X	X	√	√	√	√	√	√	√
Augusto P. Hidalgo	√	√	√	√	√	√	√	√	√	√	√	√	√
Alan Luga	√	√	√	√	√	√	√	√	√	X	√	√	√
Wilfredo Mardia	N	N	N	N	N	N	N	N	N	N	N	N	√
Atty. Nora Saldares	√	√	√	√	√	√	√	√	√	√	√	√	N
Luis C. Urcia	√	√	√	√	√	√	√	√	√	√	√	√	√
Yvonne S. Yuchengco	√	√	√	X	√	√	√	√	√	√	√	√	√
Romeo L. Bernardo	X	√	√	X	√	√	√	X	√	√	X	X	√
Ermilando D. Napa	√	√	√	√	√	√	√	√	√	√	√	√	√
Medel T. Nera	√	√	√	X	√	X	√	√	√	√	√	√	√

Legend:

- √ - Present
- X - Absent
- RM - Regular Meeting
- OM - Organizational Meeting
- N - Not yet a director / Not re-elected / No longer a director