

Republic of the Philippines  
SECURITIES AND EXCHANGE COMMISSION  
Philcocean Building, Ortigas Avenue  
Pasig, Metro-Manila

80118

Reg. No. ....

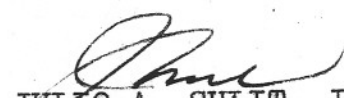
TO ALL TO WHOM THESE PRESENTS MAY COME, GREETINGS:

WHEREAS, Articles of Incorporation duly signed and acknowledged for the organization of the .....  
NATIONAL REINSURANCE CORPORATION  
OF THE PHILIPPINES

under and in accordance with the provisions of Act of the Philippine Commission Numbered Fourteen hundred and fifty-nine, enacted March first, Nineteen hundred and six, as amended by Acts of the Philippine Legislature, Numbered Fifteen hundred and six, Fifteen hundred and sixty-five, Sixteen hundred and thirty, Seventeen hundred and forty-four, Eighteen hundred and thirty-four, Eighteen hundred and ninety-five, Twenty hundred and three, Twenty hundred and twelve, Twenty hundred and thirty-seven, Twenty hundred and ninety-two, Twenty-one hundred, Twenty-one hundred and thirty-five, Twenty-four hundred and fifty-two, Twenty-seven hundred and twenty-eight, Twenty-seven hundred and ninety-two, Twenty-nine hundred, Twenty-nine hundred and ninety-four, Thirty-five hundred and eighteen, Thirty-six hundred and ten, Thirty-seven hundred and forty-one, Thirty-eight hundred and forty-nine and Thirty-eight hundred and fifty, and Commonwealth Acts Numbered Two hundred and eighty-seven, and Four hundred and thirty-seven, originally filed on January 30, 1978 and revised on June 1, 1978, and a copy of which said Articles is hereto attached:

Now, THEREFORE, by virtue of the powers and duties vested in me by law, I hereby certify that the said Articles of Incorporation were, after due examination to determine whether they are in accordance with law, duly registered in Commission on the 7<sup>th</sup> day of June, Anno Nineteen hundred and seventy-eight.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the seal of this Commission to be affixed at Pasig, Metro Manila, Philippines, this 7<sup>th</sup> day of June, in the year of our Lord nineteen hundred and seventy-eight.

  
JULIO A. SULIT, JR.  
Associate Commissioner

