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## National Reinsurance Corporation of the Philippines NRCP

**PSE Disclosure Form 17-12 - List of Top 100 Stockholders**  
**Reference: Section 17.12 of the Revised Disclosure Rules**

### Type of Securities

- Common
- Preferred -
- Others -

<b>For the period ended</b>	Jun 30, 2017
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### Description of the Disclosure

List of Top 100 Stockholders as of 30 June 2017

### Filed on behalf by:

<b>Name</b>	Regina Ramos
<b>Designation</b>	Vice President and Head of Risk & Compliance

**NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**  
**TOP 100 STOCKHOLDERS**  
**As of 30 June 2017**

#	STOCKHOLDER NO.	STOCKHOLDER NAME	NATIONALITY	SHARES
1	0000203711	PCD NOMINEE CORPORATION	PH	1,661,383,987
2	0000216822	BANK OF THE PHILIPPINE ISLANDS	PH	290,795,500
3	0000203517	FGU INSURANCE CORPORATION	PH	36,126,000
4	0000203568	PHILIPPINES FIRST INSURANCE CO., INC.	PH	11,075,200
5	0000203560	PHILIPPINE AMERICAN LIFE INSURANCE CO.	PH	8,628,600
6	0000210820	PA, ANA GO &/OR GO KIM	PH	7,500,000
7	0000203514	EMPIRE INSURANCE COMPANY	PH	7,498,900
8	0000203712	PCD NOMINEE CORPORATION	OA	5,338,610
9	0000203569	PHIL. INT'L LIFE INSURANCE CO., INC.	PH	4,450,200
10	0000203552	NEW INDIA ASSURANCE CO., LTD.	PH	4,168,300
11	0000203585	SOUTH SEA SURETY & INS. CO., INC.	PH	4,152,700
12	0000203516	FEDERAL PHOENIX ASSURANCE COMPANY INC.	PH	3,786,300
13	0000203554	ORIENTAL ASSURANCE CORPORATION	PH	3,560,800
14	0000203600	VISAYAN SURETY & INSURANCE CORP.	PH	3,545,500
15	0000203501	BPI/MS INSURANCE CORP.	PH	3,347,500
16	0000203498	BENEFICIAL LIFE INSURANCE COMPANY INC.	PH	3,193,500
17	0000203542	MANILA SURETY & FIDELITY CO., INC.	PH	3,168,400
18	0000216125	ROMUALDEZ, FERDINAND MARTIN G.	PH	3,000,000
19	0000203545	MERCANTILE INSURANCE CO., INC.	PH	2,997,700
20	0000203587	STRONGHOLD INSURANCE CO., INC.	PH	2,817,600
21	0000203598	UNITED LIFE ASSURANCE CORP.	PH	2,518,100
22	0000203576	THE PREMIER INSURANCE & SURETY CORPORATION	PH	2,456,100
23	0000203586	STERLING INSURANCE CO., INC.	PH	2,453,900
24	0000217327	ANSALDO GODINEZ & CO. INC.	PH	2,451,000
25	0000203557	PEOPLE'S TRANS-EAST ASIA INS. CORP.	PH	2,435,300
26	0000203510	COUNTRY BANKERS INS. CORP.	PH	2,220,300
27	0000203596	UNION INSURANCE SOCIETY OF CANTON LTD.	PH	2,197,300
28	0000203597	UNITED INSURANCE CO., INC	PH	2,006,600
29	0000217316	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S	PH	1,896,000
30	0000203513	EASTERN ASSURANCE & SURETY CORPORATION	PH	1,872,400
31	0000203599	UTILITY ASSURANCE CORP.	PH	1,837,900
32	0000203565	PHIL. PRUDENTIAL LIFE INS. CO., INC.	PH	1,771,900
33	0000203549	MONARCH INSURANCE CO., INC.	PH	1,674,000
34	0000203490	ALPHA INSURANCE & SURETY CO., INC.	PH	1,578,900
35	0000203555	PACIFIC UNION INSURANCE CO.	PH	1,351,600
36	0000203590	TABACALERA INSURANCE CO. INC.	PH	1,278,700
37	0000203494	ASIA UNITED INSURANCE, INC	PH	1,252,300
38	0000203541	MANILA INSURANCE COMPANY INC.	PH	1,148,400
39	0000203622	ANTONIO ROXAS CHUA	PH	1,089,500
40	0000203556	PARAMOUNT LIFE & GENERAL INS. CORP.	PH	940,900
41	0000203518	FIDELITY INSURANCE COMPANY INC.	PH	818,800
42	0000203602	ZENITH INSURANCE CORPORATION	PH	805,800
43	0000203664	ENRIQUE M. REYES	PH	752,600
44	0000217553	PHILIPPINE GENERAL INSURANCE CORP.	PH	750,000
45	0000203531	INSURANCE CO. OF NORTH AMERICA	PH	705,600
46	0000203593	TRAVELLER'S INSURANCE & SURETY CORP.	PH	696,100
47	0000203561	PHILIPPINE BRITISH ASSURANCE CO., INC.	PH	590,400
48	0000203527	GREAT DOMESTIC INS. CO. OF THE PHILS.	PH	544,700
49	0000203579	REPUBLIC SURETY & INSURANCE COMPANY INC.	PH	542,300
50	0000228328	CHENG, BERCK Y.	PH	500,000
51	0000217004	EMPIRE INSURANCE COMPANY	PH	500,000
52	0000232185	FIRST LIFE FINANCIAL COMPANY INC.	PH	485,700
53	0000203639	GARCIA, WINSTON F.	PH	442,300

#	STOCKHOLDER NO.	STOCKHOLDER NAME	NATIONALITY	SHARES
54	0000203567	PHILIPPINE REMNANTS CO., INC.	PH	399,300
55	0000203500	BF LIFE INSURANCE CORP.	PH	397,300
56	0000217317	SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.	PH	375,000
57	0000225937	WU, JOLI CO	PH	344,100
58	0000203525	GENERAL INSURANCE & SURETY CORPORATION	PH	313,300
59	0000203588	SUN LIFE ASSURANCE CO. OF CANADA	PH	305,700
60	0000225761	STERLING INSURANCE COMPANY, INC.	PH	300,000
61	0000217320	SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MAR	PH	300,000
62	0000203611	JAYMERLI C. BAUTISTA	PH	298,100
63	0000203655	JENNIFER C. MARTIN	PH	294,000
64	0000203624	JACQUELINE M. HALILI CO	PH	293,800
65	0000203521	FIRST INTEGRATED BONDING & INS. CO INC.	PH	275,300
66	0000203536	MAA GENERAL ASSURANCE PHILS., INC.	PH	271,800
67	0000203504	CENTENNIAL GUARANTEE ASSURANCE CORP.	PH	265,200
68	0000217130	HYDEE MANAGEMENT & RESOURCE CORPORATION	PH	264,000
69	0000217584	ANSALDO, GODINEZ & CO INC.FAO: MARK V. PANGIL	PH	254,000
70	0000217439	LEE, LEA B.	PH	250,000
71	0000227973	VISAYAN SURETY & INSURANCE CORPORATION	PH	200,000
72	0000217416	GO, IRENE CHAN	PH	185,000
73	0000203631	ADELITA VERGEL DE DIOS	PH	171,500
74	0000203574	PLARIDEL SURETY & INSURANCE COMPANY INC.	PH	162,500
75	0000203508	CONSOLIDATED INSURANCE CO., INC.	PH	144,600
76	0000203564	PHIL. PHOENIX SURETY & INS. INC.	PH	134,900
77	0000210778	TAN, LOZANO A.	PH	100,000
78	0000217431	UY, FRANCISCO A.	PH	100,000
79	0000226104	AYUSTE JR., RAFAEL G.	PH	100,000
80	0000203533	INVESTOR'S ASSURANCE CORP.	PH	99,000
81	0000203672	TAN KIM CHIONG DE ROXAS-CHUA	PH	92,300
82	0000217236	LIM, IAN VINCENT &/OR FLORA &/OR ERNESTO	PH	86,000
83	0000228931	KAWSEK, PAUL L.	PH	80,000
84	0000203679	MANUEL A. TORRES JR.	PH	79,100
85	0000203492	ARAVAL, INC	PH	77,100
86	0000203684	FRANCISCO JOSE ELIZALDE YTURRALDE	PH	75,700
87	0000203509	COOPERATIVE INSURANCE SYSTEM OF THE PHILS.	PH	72,900
88	0000217438	LO, JOSEPHINE NG	PH	71,000
89	0000217142	SM SAVINGS & LOAN ASSOCIATION	PH	70,000
90	0000217238	LIM, ROQUE A.	PH	66,000
91	0000203532	INSURANCE OF THE PHIL. ISLANDS CO., INC.	PH	59,100
92	0000225938	BANZON JR., JOSE G.	PH	54,000
93	0000203654	NELIA M. MALUBAY	PH	54,000
94	0000217319	YAN, LUCIO W. YAN &/OR CLARA Y.	PH	50,000
95	0000217454	ALMEDA, VALERIANO &/OR TITA JANE	PH	40,000
96	0000217228	GILI JR., GUILLERMO F.	PH	38,000
97	0000203499	B.F. GENERAL INSURANCE CO., INC.	PH	36,900
98	0000203537	MABASA & COMPANY, INC.	PH	36,500
99	0000203488	ALEGAR CORPORATION	PH	32,600
100	0000203535	LUZON INSURANCE & SURETY CO., INC.	PH	32,300

1	0000203711	PCD NOMINEE CORPORATION	PH	1,661,383,987
2	0000203712	PCD NOMINEE CORPORATION	OA	5,338,610
3		TREASURY SHARE		58,349,000

**1,725,071,597**

## OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - NRCP0000000

Business Date: June 30, 2017

	BPNAME	HOLDINGS
1	GOVERNMENT SERVICE INSURANCE SYSTEM	546,465,397
2	MICO EQUITIES, INC.	273,717,100
3	KING'S POWER SECURITIES, INC.	144,517,000
4	DEUTSCHE BANK MANILA-CLIENTS A/C	119,945,000
5	RCBC SECURITIES, INC.	73,100,500
6	FIRST METRO SECURITIES BROKERAGE CORP.	64,375,900
7	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000
8	ABACUS SECURITIES CORPORATION	44,547,882
9	MALAYAN INSURANCE COMPANY, INC.	35,788,500
10	BPI SECURITIES CORPORATION	35,185,438
11	MANDARIN SECURITIES CORPORATION	28,026,000
12	COL Financial Group, Inc.	17,406,301
13	MERIDIAN SECURITIES, INC.	14,459,000
14	BDO SECURITIES CORPORATION	14,348,833
15	FIRST NATIONWIDE ASSURANCE CORP.	13,357,000
16	B. H. CHUA SECURITIES CORPORATION	12,031,700
17	QUALITY INVESTMENTS & SECURITIES CORPORATION	11,146,400
18	CITISECURITIES, INC.	10,044,000
19	ANSALDO, GODINEZ & CO., INC.	8,984,000
20	JSG SECURITIES, INC.	8,609,000
21	MAYBANK ATR KIM ENG SECURITIES, INC.	8,339,800
22	PHILSTOCKS FINANCIAL INC	8,063,263
23	EASTERN SECURITIES DEVELOPMENT CORPORATION	6,773,000
24	SB EQUITIES, INC.	6,660,738
25	EVERGREEN STOCK BROKERAGE & SEC., INC.	6,262,000
26	AP SECURITIES INCORPORATED	6,175,000
27	BELSON SECURITIES, INC.	6,103,000
28	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	6,019,000
29	AB CAPITAL SECURITIES, INC.	5,906,499
30	R. NUBLA SECURITIES, INC.	5,278,000
31	TRITON SECURITIES CORP.	4,840,800
32	DA MARKET SECURITIES, INC.	4,640,000
33	IGC SECURITIES INC.	4,495,000
34	CLSA PHILIPPINES, INC.	4,413,400
35	TOWER SECURITIES, INC.	3,818,000
36	GUILD SECURITIES, INC.	3,746,334
37	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,719,000
38	RTG & COMPANY, INC.	3,500,300
39	LUCKY SECURITIES, INC.	3,441,000
40	ASTRA SECURITIES CORPORATION	3,423,000
41	REGINA CAPITAL DEVELOPMENT CORPORATION	3,268,000
42	TANSENGCO & CO., INC.	3,211,000
43	WEALTH SECURITIES, INC.	3,123,000
44	UNICAPITAL SECURITIES INC.	2,991,150
45	GLOBALINKS SECURITIES & STOCKS, INC.	2,954,187
46	SOLAR SECURITIES, INC.	2,905,000
47	BENJAMIN CO CA & CO., INC.	2,592,000
48	PREMIUM SECURITIES, INC.	2,531,000
49	ASIASEC EQUITIES, INC.	2,488,000
50	R. COYIUTO SECURITIES, INC.	2,477,000
51	J.M. BARCELON & CO., INC.	2,320,000
52	EAGLE EQUITIES, INC.	2,310,000

	<b>BPNAME</b>	<b>HOLDINGS</b>
53	BDO NOMURA SECURITIES INC	2,146,000
54	MDR SECURITIES, INC.	2,007,000
55	EQUITIWORLD SECURITIES, INC.	1,950,000
56	STANDARD SECURITIES CORPORATION	1,921,800
57	CAMPOS, LANUZA & COMPANY, INC.	1,778,300
58	JAKA SECURITIES CORP.	1,682,000
59	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,608,000
60	UCPB SECURITIES, INC.	1,575,100
61	A & A SECURITIES, INC.	1,546,000
62	YU & COMPANY, INC.	1,488,000
63	GOLDSTAR SECURITIES, INC.	1,487,000
64	INVESTORS SECURITIES, INC,	1,471,000
65	WESTLINK GLOBAL EQUITIES, INC.	1,345,800
66	R. S. LIM & CO., INC.	1,343,000
67	PCCI SECURITIES BROKERS CORP.	1,178,300
68	UPCC SECURITIES CORP.	1,167,000
69	PAPA SECURITIES CORPORATION	1,158,000
70	YAO & ZIALCITA, INC.	1,079,000
71	VENTURE SECURITIES, INC.	1,075,000
72	E. CHUA CHIACO SECURITIES, INC.	1,062,000
73	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000
74	HDI SECURITIES, INC.	987,000
75	F. YAP SECURITIES, INC.	944,700
76	FIRST ORIENT SECURITIES, INC.	939,000
77	S.J. ROXAS & CO., INC.	924,000
78	PAN ASIA SECURITIES CORP.	820,000
79	MERCANTILE SECURITIES CORP.	768,000
80	G.D. TAN & COMPANY, INC.	759,000
81	OPTIMUM SECURITIES CORPORATION	721,000
82	SUMMIT SECURITIES, INC.	660,000
83	RCBC TRUST & INVESTMENT DIVISION	641,000
84	LOPEZ, LOCSIN, LEDESMA & CO., INC.	617,000
85	LUYS SECURITIES COMPANY, INC.	593,000
86	AAA SOUTHEAST EQUITIES, INCORPORATED	560,600
87	BERNAD SECURITIES, INC.	549,000
88	BA SECURITIES, INC.	545,200
89	SINCERE SECURITIES CORPORATION	525,000
90	CENTURY SECURITIES CORPORATION	523,000
91	AURORA SECURITIES, INC.	516,000
92	DAVID GO SECURITIES CORP.	486,700
93	DIVERSIFIED SECURITIES, INC.	486,000
94	PNB SECURITIES, INC.	474,000
95	ALPHA SECURITIES CORP.	459,000
96	CUALOPING SECURITIES CORPORATION	440,000
97	VICSAL SECURITIES & STOCK BROKERAGE, INC.	437,000
98	A. T. DE CASTRO SECURITIES CORP.	424,000
99	H. E. BENNETT SECURITIES, INC.	413,000
100	VALUE QUEST SECURITIES CORPORATION	405,000
101	INTRA-INVEST SECURITIES, INC.	385,500
102	TIMSON SECURITIES, INC.	383,000
103	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	344,000
104	ALAKOR SECURITIES CORPORATION	280,000
105	CITIBANK N.A.	274,200
106	SALISBURY BKT SECURITIES CORPORATION	265,400
107	NEW WORLD SECURITIES CO., INC.	245,000
108	TRI-STATE SECURITIES, INC.	230,000
109	STRATEGIC EQUITIES CORP.	229,900
110	I. B. GIMENEZ SECURITIES, INC.	214,000

	<b>BPNAME</b>	<b>HOLDINGS</b>
111	R & L INVESTMENTS, INC.	180,000
112	MBTC - TRUST BANKING GROUP	155,000
113	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	135,000
114	DW CAPITAL INC.	119,000
115	NIEVES SECURITIES, INC.	100,000
116	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000
117	DEUTSCHE REGIS PARTNERS, INC.	85,600
118	FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,000
119	APEX PHILIPPINES EQUITIES CORPORATION	72,000
120	MOUNT PEAK SECURITIES, INC.	58,000
121	EAST WEST CAPITAL CORPORATION	55,000
122	LITONJUA SECURITIES, INC.	52,000
123	SECURITIES SPECIALISTS, INC.	36,000
124	MAA GENERAL ASSURANCE PHILS., INC.	25,000
125	LARRGO SECURITIES CO., INC.	23,000
126	SARANGANI SECURITIES, INC.	18,000
127	WONG SECURITIES CORPORATION	15,000
128	ARMSTRONG SECURITIES, INC.	7,000
129	FIDELITY SECURITIES, INC.	5,000
130	I. ACKERMAN & CO., INC.	2,000
131	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000
132	HK SECURITIES, INC.	75

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.