



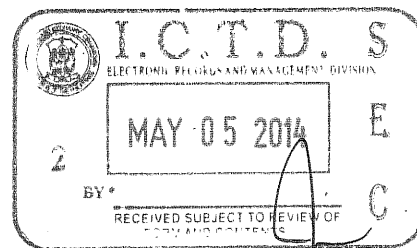


# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

31<sup>st</sup> Floor, Ayala Life-FGU Center, 6811 Ayala Avenue, Makati City 1227, Philippines  
Trunk line: +632 988-7400 \* Website: www.nrco.com.ph \* e-mail: nrco@nrco.com.ph

May 05, 2014

**Securities and Exchange Commission**  
SEC Building, EDSA, Greenhills  
Mandaluyong City



Attention: **Atty. Justina F. Callangan**  
Director for Corporate Governance and Finance Department

RE: **Compliance with SEC Memorandum Circular No. 20, Series of 2013**


Dear Atty. Callangan,

We are pleased to submit herewith the copies of Certificates of Attendance of our company's Director and Officer who have attended the latest Corporate Governance training. Further details are provided as follows:

#	Directors / Key Officer	Seminar Title	Training Date	Training Provider	Venue
1	<b>Jose Teodoro K. Limcaoco</b> , Director	Distinguished Corporate Governance Speaker Series	April 29, 2014	Institute of Corporate Directors	Fairmont, Makati
2	<b>John E. Huang</b> , Senior Vice President and Head, Financial Management				

We trust that you will find our submission in order.

Very truly yours,

  
Regina S. Ramos  
Compliance Officer



THE INSTITUTE OF CORPORATE DIRECTORS

*presents this*

*Certificate of Attendance*

*to*

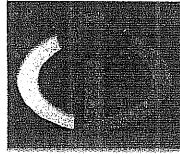
**Jose Teodoro K. Limcaoco**

National Reinsurance Corporation of the Philippines

*for having attended the Distinguished Corporate  
Governance Speaker Series held on the 29th day of April  
2014 at the Fairmont, Makati*

*Given this 29th day of April 2014.*

  
**Ricardo Nicanor N. Jacinto**  
*President & CEO*



THE INSTITUTE OF CORPORATE DIRECTORS

*presents this*

# *Certificate of Attendance*

*to*

**John E. Huang**

National Reinsurance Corporation of the Philippines

*for having attended the Distinguished Corporate  
Governance Speaker Series held on the 29th day of April  
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*Given this 29th day of April 2014.*

  
**Ricardo Nicanor N. Jacinto**  
*President & CEO*