

# COVER SHEET

8 0 1 1 8  
SEC Registration Number

NATIONAL REINSURANCE  
CORPORATION OF THE PHILIPPINES  
(Company's Full Name)

31ST FLOOR, BPI - PHILAM LIFE  
MAKATI (FORMERLY AYALA LIFE FGU  
CENTRE) 6811 AYALA AVE. MAKATI  
(Business Address: No., Street City / Town / Province)

Ms. Regina Ramos  
Contact Person

988-7400  
Company Telephone Number

1 2  
Month Day  
Fiscal Year

Attendance of Directors in 2016  
Board Meetings

FORM TYPE

Month Day  
Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc  
Total No. of Stockholders

Total Amount of Borrowings  
Domestic Foreign

### To be accomplished by SEC Personnel concerned

File Number  
Document ID

LCU  
Cashier

STAMPS

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# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

31/F BPI-Philam Life Makati (formerly Ayala Life FGU Center), 6811 Ayala Avenue, Makati City, Philippines 1227  
Trunk Line: +632 988-7400 \* Fax: +632 988-7457 \* Website: www.nrcp.com.ph \* E-mail Address: nrcp@nrcp.com.ph

January 3, 2017

Securities and Exchange Commission  
PICC Complex, Roxas Boulevard  
Manila, 1307



Attention: **Atty. Justina F. Callangan**  
**Director**  
Corporate Governance and Finance Department

Re: Attendance of Directors in 2016 Board Meetings

Gentlemen:

In compliance with SEC Memorandum Circular No. 1, series of 2014, as amended, we hereby formally advise the Commission of the following:

- The following table summarizes the attendance of the directors of National Reinsurance Corporation of the Philippines (the "Company") in board meetings held by the Company during the calendar year 2016.

	Name	Date of Election <sup>1</sup>	Number of Meetings Held During the Year	Number of Meetings Attended	Percentage
Board Chairman	Helen Y. Dee	July 13, 2016	13	11	84.62%
Vice-Chairman	Robert G. Vergara <sup>2</sup>	July 13, 2016	11	10	90.91%
Board Member	Rafael G. Ayuste	July 13, 2016	13	9	69.23%
Board Member	Cezar P. Consing	July 13, 2016	13	12	92.31%
Board Member	Joli Co Wu	July 13, 2016	13	12	92.31%
Board Member	Augusto P. Hidalgo	July 13, 2016	13	13	100.00%
Board Member	Simon Paterno <sup>3</sup>	July 13, 2016	13	13	100.00%
Board Member	Roman Felipe S. Reyes <sup>4</sup>	July 13, 2016	12	10	83.33%
Board Member	Gregorio T. Yu <sup>5</sup>	July 13, 2016	12	11	91.67%
Board Member	Yvonne S. Yuchengco	July 13, 2016	13	13	100.00%
Independent Director	Romeo L. Bernardo	July 13, 2016	13	11	84.62%
Independent Director	Ermilando D. Napa	July 13, 2016	13	13	100.00%
Independent Director	Medel T. Nera	July 13, 2016	13	13	100.00%
Board Member	Atty. Nora Saldares	Dec. 15, 2016	1	1	100.00%
Board Member	Jocelyn Cabreza	Dec. 15, 2016	1	1	100.00%
Board Member	Alan Luga	Dec. 15, 2016	1	1	100.00%

<sup>1</sup> All the directors were incumbent directors as of January 1, 2016, except for Atty. Nora Saldares, Jocelyn Cabreza and Alan Luga who were elected as directors only on December 15, 2016.

<sup>2</sup> Resigned effective November 17, 2016.

<sup>3</sup> Resigned effective December 22, 2016.

<sup>4</sup> Resigned effective November 25, 2016.

<sup>5</sup> Resigned effective November 25, 2016.

2. The Board of Directors of National Reinsurance Corporation of the Philippines (the "Corporation") held its meetings in the year 2016, specifically on the following dates:

<i>Date of Meeting</i>	<i>Nature of Meetings</i>
January 21, 2016	Regular Board Meeting
February 18, 2016	Regular Board Meeting
March 17, 2016	Regular Board Meeting
April 8, 2016	Special Board Meeting
April 21, 2016	Regular Board Meeting
May 19, 2016	Regular Board Meeting
June 16, 2016	Regular Board Meeting
July 13, 2016	Organizational Meeting of the Board
August 18, 2016	Regular Board Meeting
September 15, 2016	Regular Board Meeting
October 20, 2016	Regular Board Meeting
November 17, 2016	Regular Board Meeting
December 15, 2016	Regular Board Meeting

3. Based on the records of the minutes of the above meetings of the Corporation, no director has absented himself for more than fifty percent (50%) from all meetings of the Board of Directors, both regular and special, during his incumbency or any twelve (12) month period during said incumbency. Attached as Annex "A" hereof is a summary of the attendance of the directors.
4. The Corporation held its annual stockholders' meeting on July 13, 2016. The Chairman of the Board, President and all the independent directors of the Corporation, likewise attended the said annual stockholders' meeting of the Corporation on July 13, 2016.

We trust that the foregoing is sufficient. Should you require any further information, please let us know.

Very truly yours,

  
NOEL A. LAMAN  
Corporate Secretary

## Annex "A"

### Meetings of the Board of Directors for the Year 2016

Name of Directors	RM Jan 21	RM Feb 18	RM March 17	SM April 8	RM April 21	RM May 19	RM June 16	OM July 13	RM Aug 18	RM Sept. 15	RM Oct. 20	RM Nov. 17	RM Dec. 15
Helen Y. Dee	√	X	√	√	√	√	X	√	√	√	√	√	√
Robert C. Vergara <sup>6</sup>	√	√	√	√	√	√	√	X	√	√	√	N	N
Rafael G. Ayuste	√	√	X	√	√	X	√	√	√	X	√	X	√
Cezar P. Consing	√	X	√	√	√	√	√	√	√	√	√	√	√
Joli Co Wu	√	√	√	√	√	X	√	√	√	√	√	√	√
Augusto P. Hidalgo	√	√	√	√	√	√	√	√	√	√	√	√	√
Simon Paterno <sup>7</sup>	√	√	√	√	√	√	√	√	√	√	√	√	√
Roman Felipe S. Reyes <sup>8</sup>	√	√	√	√	√	√	√	√	√	√	X	X	N
Gregorio T. Yu <sup>9</sup>	√	√	√	√	X	√	√	√	√	√	√	√	N
Yvonne S. Yuchengco	√	√	√	√	√	√	√	√	√	√	√	√	√
Romeo L. Bernardo	√	√	√	√	√	√	X	√	√	√	X	√	√
Ermilando D. Napa	√	√	√	√	√	√	√	√	√	√	√	√	√
Medel T. Nera	√	√	√	√	√	√	√	√	√	√	√	√	√
Atty. Nora Saldares	N	N	N	N	N	N	N	N	N	N	N	N	√
Jocelyn Cabreza	N	N	N	N	N	N	N	N	N	N	N	N	√
Alan Luga	N	N	N	N	N	N	N	N	N	N	N	N	√

**Legend:**

√	-	Present
X	-	Absent
RM	-	Regular Meeting
OM	-	Organizational Meeting
SM	-	Special Meeting
N	-	Not yet a director / Not re-elected / No longer a director

<sup>6</sup> Resigned effective November 17, 2016.

<sup>7</sup> Mr. Simon Paterno resigned effective December 22, 2016.

<sup>8</sup> Resigned effective November 25, 2016.

<sup>9</sup> Resigned effective November 25, 2016.