

The PSE makes no representation on the accuracy, validity, correctness and completeness of the information stated in the respective PORs of listed companies. The PSE shall use the information contained in the POR submitted by the company in computing a company's weight in the index and this may be updated or adjusted consistent with the policy of the Exchange in managing the PSEi and sector indices.

**National
Reinsurance
Corporation of the
Philippines**

www.nrcp.com.ph

National Reinsurance Corporation of the Philippines NRCP

PSE Disclosure Form POR-1 - Public Ownership Report
Reference: Amended Rule on Minimum Public Ownership

Report Type

- Monthly
- Quarterly
- Others

| | |
|-------------|--------------|
| Report Date | Sep 30, 2017 |
|-------------|--------------|

Computation of Public Ownership

| | |
|--|---------------|
| Number of Issued and Outstanding Common Shares | 2,181,954,600 |
| Less: Number of Treasury Common Shares, if any | 58,349,000 |
| Number of Outstanding Common Shares | 2,123,605,600 |

Less :

A. Directors

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------|--------|-----------|--------------------------------|-------------------------------|
| HELEN Y. DEE | 100 | - | 100 | 0 |
| NORA M. SALUDARES | 1 | - | 1 | 0 |
| AUGUSTO P. HIDALGO | 1,000 | 1,997,000 | 1,998,000 | 0.09 |
| CEZAR CONSING | 50 | - | 50 | 0 |

| | | | | |
|----------------------|---------|-----------|-----------|------|
| JOCELYN DG CABREZA | 1 | - | 1 | 0 |
| LUIS C. URCIA | 50 | - | 50 | 0 |
| YVONNE S. YUCHENGCO | 100 | 26,000 | 26,100 | 0 |
| JOLI CO WU | 344,100 | 260,000 | 604,100 | 0.03 |
| RAFAEL G. AYUSTE JR. | 100,000 | - | 100,000 | 0 |
| ERMILANDO D. NAPA | 1,000 | - | 1,000 | 0 |
| MEDEL T. NERA | 1,000 | - | 1,000 | 0 |
| ALAN R. LUGA | 1 | - | 1 | 0 |
| ROMEO L. BERNARDO | 100 | 4,000 | 4,100 | 0 |
| TOTAL | 447,503 | 2,287,000 | 2,734,503 | 0.13 |

B. Officers

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |

C. Principal/Substantial Stockholders

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--------------------------------|-------------|-------------|--------------------------------|-------------------------------|
| GSIS | - | 546,465,397 | 546,465,397 | 25.73 |
| MICO EQUITIES, INC. | - | 273,717,100 | 273,717,100 | 12.89 |
| BANK OF THE PHILIPPINE ISLANDS | 290,795,500 | - | 290,795,500 | 13.69 |
| TOTAL | 290,795,500 | 820,182,497 | 1,110,977,997 | 52.32 |

D. Affiliates

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |

E. Government

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|----------------------|--------|----------|--------------------------------|-------------------------------|
| GSIS (same as above) | - | - | - | - |

F. Banks

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|--|--------|----------|--------------------------------|-------------------------------|
| BANK OF THE PHILIPPINE ISLANDS (same as above) | - | - | - | - |

G. Employees

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |

H. Lock-Up Shares

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |

I. Others

| Name | Direct | Indirect | Total direct & indirect shares | % to Total Outstanding Shares |
|------|--------|----------|--------------------------------|-------------------------------|
| - | - | - | - | - |

| | |
|---|---------------|
| Number of Listed Common Shares | 2,181,954,600 |
| Total Number of Non-Public Shares | 1,113,712,500 |
| Total Number of Shares Owned by the Public | 1,009,893,100 |
| Public Ownership Percentage | 47.56 |

Other Relevant Information

-

Filed on behalf by:

| | |
|--------------------|--|
| Name | Raul Tumangday |
| Designation | Compliance Officer and Data Protection Officer |