



110052016001896



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000080118
Company Name NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES DOING BUSINESS UNDER THE NAME AND STYLE OF PHILIP
Industry Classification
Company Type Stock Corporation

Document Information

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N A T I O N A L R E I N S U R A N C E
C O R P O R A T I O N O F T H E P H I L I P P I N E S

(Company's Full Name)

3 1 F B P I - P H I L A M L I F E M A K A T I
6 8 1 1 A Y A L A A V E N U E M A K A T I C I T Y

(Business Address: No., Street City / Town / Province)

Ms. Regina Ramos
Contact Person

988-7400
Company Telephone Number

1 2
Month

3 1
Day

Fiscal Year

SEC Form 17-C
Audit Committee Performance Assessment

FORM TYPE

4th Wednesday of June

Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

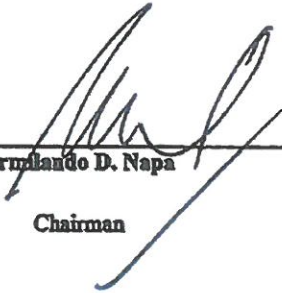
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- (1) PhilNaRe has an approved Audit Committee Charter which generally complies with the Guidelines set forth per above mentioned SEC Circular;
- (2) The Audit Committee conducted on August 18 , 2016 its annual performance self-assessment for the year 2015 ;
- (3) The overall rating showed that the Audit Committee has effectively performed its duties and responsibilities based on the latest result of the self-assessment done. This is evidenced by the 'adequate' rating it obtained on majority of the performance categories assessed namely: (a) Setting Committee Structure and Operation; (b) Oversight on Financial Reporting and Disclosure; (c) Oversight on Risk Management and Internal Controls; (d) Oversight on Management and Internal Audit; and (e) Oversight on External Audit.
- (4) The Audit Committee continuously reviews its Charter to improve its performance and ensure that it is aligned with the best practices and that it is fully compliant with the requirements as set forth in the subject Guidelines; and
- (5) The Company maintains a record of all related supporting document evidencing the assessment process performed and the subsequent validation done by the company's Compliance Officer.




Ermilando D. Napa
Chairman



Romeo L. Bernardo
Member



Medel T. Vera
Member




Regina S. Ramos
Vice President, Head of Risk & Compliance

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused the above report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on October 3, 2016.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**

Issuer


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Regina S. Ramos
Vice President, Head of Risk & Compliance