

COVER SHEET

8 0 1 1 8
SEC Registration Number

NATIONAL REINSURANCE
CORPORATION OF THE PHILIPPINES

(Company's Full Name)

3 1 F B P I - P H I L A M L I F E M A K A T I
6 8 1 1 A Y A L A A V E N U E M A K A T I

(Business Address: No., Street City / Town / Province)

Regina S. Ramos
Contact Person

(02) 988-7400
Company Telephone Number

1 2 3 1
Month Day

Fiscal Year

SEC Form 17- C
Election of New Directors

FORM TYPE

4th Wednesday of June
Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. 15 December 2016
Date of Report (Date of earliest event reported)
2. SEC Identification Number 80118 3. BIR Tax Identification No. 000-480-869-000
4. NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country or other jurisdiction of incorporation
6. [Redacted] (SEC Use Only)
Industry Classification Code:
7. 31st Floor, BPI-Philam Makati, 6811 Ayala Avenue, Makati City
Address of principal office
1227
Postal Code
8. (632) 988-7400
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Table with 2 columns: Title of Each Class, Number of Shares of Common Stock Outstanding. Rows: Common Shares (2,123,605,600), TOTAL (2,123,605,600)

11. Indicate the item numbers reported herein: Item 4 (Resignation and Election of Directors)

The Board of Directors, in its regular meeting held today, December 15, 2016, approved the following:

- 1. Election of the following new Directors of the Corporation, to replace Messrs, Robert G. Vergara, Roman Felipe S. Reyes and Gregorio T. Yu who previously resigned as directors of the Corporation:
a. Atty. Nora M. Saldares;
b. Ms. Jocelyn De Guzman Cabreza; and
c. Ret. Lt. Gen. Alan R. Luga.

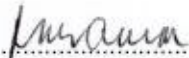
2. Appointment of the new directors as members of the following board committees
 - a. Atty. Nora M. Saldares as member of the Risk Oversight Committee and I.T. Special Board Committee
 - b. Ms. Jocelyn De Guzman Cabreza as member of the Nomination and Compensation Committee and Investment and Budget Committee
 - c. Ret. Lt. Gen. Alan R. Luga as member of the Underwriting Committee
3. Designation of Ms. Yvonne S. Yuchengco as Chairman of the Nomination and Compensation Committee.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on **December 15, 2016**.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**
Issuer

December 15, 2016
Date



.....
Regina S. Ramos

Vice President, Head of Risk & Compliance