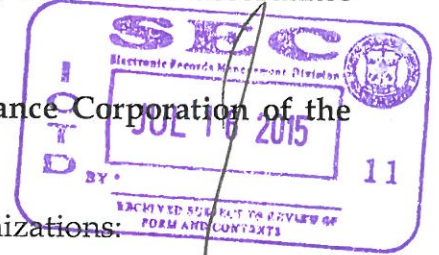


2015 CERTIFICATION OF INDEPENDENT DIRECTOR

I, **MEDEL T. NERA**, Filipino, of legal age, and a resident of 42 Roseville St., White Plains Subdivision, Quezon City, after having been duly sworn to in accordance with law do hereby declare that:

- (1) I am an independent director of **National Reinsurance Corporation of the Philippines** (the "Corporation").
- (2) I am affiliated with the following companies or organizations:



Company/ Organization	Position / Relationship	Period of Service
House of Investments, Inc.	President & CEO	4 years
RCBC Realty Corporation	President	4 years
Honda Cars Kalookan	President	4 years
iPeople Inc.	Director	4 years
EEI Corporation	Director	4 years
Greyhounds Security & Investigation Agency	Chairman/Director	4 years
Rizal Commercial Banking Corporation	Director	4 years
Manila Memorial Park Cemetery, Inc.	Director	4 years
Seafront Resources Corp.	Director	4 years
CRIBS Foundation, Inc.	Director Treasurer	9 years 5 years

- (3) I possess all the qualifications and none of the disqualifications to serve as an Independent Director of **National Reinsurance Corporation of the Philippines**, as provided for in Section 38 of the Securities and Regulation Code, its Implementing Rules and Regulations and other laws and issuances applicable to the Corporation.
- (4) I shall faithfully and diligently comply with my duties and responsibilities as independent director under the Securities Regulation Code and other applicable laws and issuances.


- (5) I shall inform the Corporate Secretary of the Corporation of any changes in the abovementioned information within five days from its occurrence.

SIGNED this JUL 14 2015, 2015 at ~~CITY OF MAKATI~~ City.


Medel T. Nera
Affiant

SUBSCRIBED and SWORN to before me this JUL 14 2015 at CITY OF MAKATI, affiant personally appeared before me and exhibited to me his passport no. EB6915474 issued on December 10, 2012 at Manila and community tax certificate no. 02453696 issued on January 30, 2015 at Manila.

Doc. No. 102 ;
Page No. 23 ;
Book No. XL ;
Series of 2015.


ATTY. GERVACIO B. ORTIZ JR.
Notary Public City of Makati
Until December 31, 2016
IBP No. 656155-Lifetime Member
MCLE Compliance No. V-0006934
Appointment No. M-199-(2015-2016)
PTR No. 4748512 Jan. 5, 2015
Makati City Roll No. 40091
101 Urban Ave., Campos Rueda Bldg.
Brgy. Flo del Pilar, Makati City