



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

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July 30, 2014

Securities and Exchange Commission
SEC Building, EDSA, Greenhills
Mandaluyong City

Attention: **Atty. Justina F. Callangan**
Director for Corporate Governance and Finance Department

RE: **Compliance with SEC Memorandum Circular No. 20, Series of 2013**

Dear Atty. Callangan,

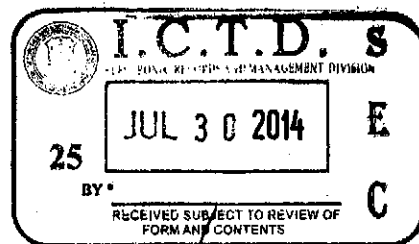
We are pleased to submit herewith a copy of the Certificate of Attendance on Corporate Governance of our company's newly elected Director from our Annual Stockholders' Meeting last July 07, 2014. Further details are as follows:

Directors / Key Officer	Seminar Title	Training Date	Training Provider	Venue
Mr. Cezar P. Consing, Director	Corporate Governance & Risk Management Summit	February 4, 2014	The Institute of Corporate Directors	Fairmont Hotel, Makati

We trust you will find this submission in order.

Very truly yours,


Regina S. Ramos
Compliance Officer





THE INSTITUTE OF CORPORATE DIRECTORS

presents this

Certificate of Attendance

to

Cezar P. Consing

Bank of the Philippine Islands

*for having attended the Corporate Governance & Risk
Management Summit held on the 4th day of February
2014 at the Fairmont Hotel, Makati*

Given this 4th day of February 2014.


Ricardo Nicanor N. Jacinto
President & CEO