



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18th Floor, Philippine AXA Life Centre, Sen. Gil J. Puyat Avenue corner Tindalo Street, Makati City 1200, Philippines
Trunk lines: +632 759 5801 to 06 * Fax: +632 759 5886 * Website: nrpc.com.ph * e-mail: nrpc@nrpc.com.ph

January 6, 2012

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Gentlemen:

The following information on NRCP as of December 31, 2011 cut-off date is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P1.86
Number of Listed Shares	2,123,605,600
Total Number of Stockholders	290
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	199
Shares Owned by Foreign Nationals	97,022,600
No. of Foreign Stockholder/s	2

Sincerely,



JOHN E. HUANG
Senior Vice President/CFO