



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

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February 7, 2011

## THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

The following information on NRCP as of January 31, 2011 cut-off date is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P1.76
Number of Listed Shares	2,159,677,600
Total Number of Stockholders	293
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	201
Shares Owned by Foreign Nationals	95,384,600
No. of Foreign Stockholder/s	2

Sincerely,



**JOHN E. HUANG**  
Senior Vice President/CFO