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SECURITIES AND EXCHANGE COMMISSION

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Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

SEC Registration No. 0000080118
Company Name NATIONAL REINSURANCE CORPORATION OF THE PHILIP-
PINES DOING BUSINESS UNDER THE NAME AND STYLE OF PHILIP
Industry Classification
Company Type Stock Corporation

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SEC Registration Number

NATIONAL REINSURANCE
CORPORATION OF THE PHILIPPINES

(Company's Full Name)

31ST FLOOR, AYALA LIFE FGU
CENTRE 6811 AYALA AVE. MAKATI

(Business Address: No., Street City / Town / Province)

Ms. Regina Ramos
Contact Person

988-7400
Company Telephone Number

1 2
Month

3 1
Day

Fiscal Year

SEC Form 17-C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

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STAMPS

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At the regular meeting of the Board of Directors held today, March 20, 2014, the following matters were approved:

- (1) The Board approved the audited financial statements of the Corporation as of December 31, 2013;
- (2) Subject to stockholders' approval and ratification, the appointment of Punongbayan & Araullo as external auditor of the Corporation for the current year;
- (3) The amendment of the articles of incorporation of the Corporation to indicate its specific address as its principal office, thereby amending Article III of the Amended Articles of Incorporation, from "Metro Manila" to "31st Floor, Ayala Life-FGU Center, 6811 Ayala Avenue, Makati City 1227, Philippines", in compliance with SEC Memorandum Circular No. 6, series of 2014;
- (4) **Mr. Roberto B. Crisol**, whose contract as President & CEO of the Corporation will expire on April 1, 2014, tendered his resignation as Director of the Corporation effective April 1, 2014. The Board accepted Mr. Crisol's resignation and thanked him for his services to the Corporation. The Board passed a resolution expressing its appreciation and gratitude to Mr. Crisol for the years that he has served the Corporation. In view of this development, the Board of Directors approved the nomination and election of **Mr. Augusto Hidalgo** as Director and President & CEO of the Corporation effective April 1, 2014.

Mr. Augusto Hidalgo has more than 20 years of experience in reinsurance and executive management. Before joining National Reinsurance Corporation of the Philippines, he was Head of Mergers & Acquisitions (M & A) of Peak Reinsurance, where he was responsible for implementing the company's M & A growth strategy. Prior to his stint at Peak Re, Mr. Hidalgo was the Managing Partner of New World Financial Canada. He was also a Senior Underwriter for Swiss Re in Canada, Australia, Switzerland and South Africa. He started his career at IBM Asia Pacific and Arthur Andersen Corporate Finance Consulting. Mr. Hidalgo holds a Master's Degree in Business Management from Kellogg-Schulich Executive MBA. He has an undergraduate degree in Management from the University of the Philippines.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on **March 20, 2014**.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe
Issuer**


REGINA S. RAMOS
Compliance Officer /
VP Risk & Compliance