

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 29 February 2012
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118** 3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **18th Floor, Philippine AXA Life Centre,
Sen. Gil Puyat Ave. cor. Tindalo St., Makati City**
Address of principal office
- 1200
Postal Code
8. **(632) 759-5801 to 06**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,123,605,600
TOTAL	2,123,605,600

11. Indicate the item numbers reported herein:Item 9 (other events)

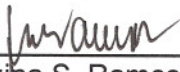
The contract of Mr. Armando S. Malabanan as Executive Vice President and Chief Operating Officer of the Company will expire on February 29, 2012. He shall, however, remain as a consultant of the Company. In view of such expiration of contract, the position of Executive Vice President and Chief Operating Officer shall remain vacant for the time being. The designation of Mr. Armando S. Malabanan as Compliance Officer of the Company is assumed by Ms. Regina S. Ramos.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on February 29, 2012.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**

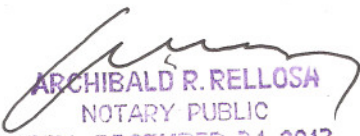
Issuer



Regina S. Ramos
Vice President/Compliance Officer

SUBSCRIBED AND SWORN TO BEFORE ME, a Notary Public for and in the City of Makati, Philippines, this February 29, 2012, by the affiant, whose identity I have confirmed through Passport No. XX2508571, issued on November 17, 2008, bearing the affiant's photograph and signature, and who showed to me his Community Tax Certificate No. 06978892 issued at Makati City, on January 2, 2012.

Doc. No. 363 ;
Page No. 79 ;
Book No. CV ;
Series of 2012.


ARCHIBALD R. RELLOSA
NOTARY PUBLIC
UNTIL DECEMBER 31, 2013
PTR NO. 5184568 / MAKATI CITY
IBP NO. 967717 / PASIG CITY
ROLL NO. 4375 / TIN # 434-075-228