



109202013002144



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. 0000080118

Company Name NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES DOING BUSINESS UNDER THE NAME AND STYLE OF PHILIF

Industry Classification

Company Type Stock Corporation

Document Information

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Remarks

COVER SHEET

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SEC Registration Number

NATIONAL REINSURANCE
CORPORATION OF THE PHILIPPINES

(Company's Full Name)

18TH FLOOR PHILIPPINE AXA LIFE
CENTRE SEN. GIL PUYAT MAKATI

(Business Address: No., Street City / Town / Province)

Ms. Regina Ramos

Contact Person

888-4398

Company Telephone Number

1 2
Month

3 1
Day

Fiscal Year

SEC Form 17-C

FORM TYPE

June 25, 2013
Month Day

Annual Meeting

Secondary License Type, If Applicable

Dept Requiring this Doc

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. SEPTEMBER 19, 2013
Date of Report (Date of earliest event reported)
2. SEC Identification Number 80118 3. BIR Tax Identification No. 000-480-869-000
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES**, doing business under the names and styles of Philippine National Reinsurance Company; **PHilNaRe**
Exact name of issuer as specified in its charter
5. METRO MANILA, PHILIPPINES. 6. ly)
Province, country or other jurisdiction Industry Classification Code:
of incorporation
7. **18TH/F, Philippine AXA Life Centre, Sen. Gil Puyat Ave., cor. Tindalo St. Makati City**
Address of principal office Postal Code 1200
8. **(632) 988-7400** (trunkline)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON STOCK	2,123,605,600
TOTAL	2,123,605,600

11. Indicate the item numbers reported herein: Item No. 9- Other Events
-

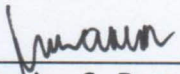
The Board of Directors of National Reinsurance Corporation of the Philippines (the "Company"), in its meeting on September 19, 2013, has decided to embark on a redundancy program following an evaluation of the results of an organization review conducted by its Management and completed in August 2013. This program aims to realize improved efficiency in operations and increased accountability of employees as well as to achieve greater cost effectiveness in the Company. The Company's President and CEO, Mr. Roberto B. Crisol, was mandated to finalize the details of the program on or before September 30, 2013 and to implement the program no later than November 01, 2013. The Company is committed to observe and comply with all labor law requirements in connection with the implementation of the redundancy program.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on September 19, 2013.

National Reinsurance Corporation of the Philippines,
Doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe

Issuer



Regina S. Ramos
Compliance Officer