

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **29 June 2010**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **80118** 3. BIR Tax Identification No. **000-480-869-000**
4. **NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES, doing business under the names and styles of Philippine National Reinsurance Company; PhilNaRe**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines** 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. **18th Floor, Philippine AXA Life Centre,
Sen. Gil Puyat Ave. cor. Tindalo St., Makati City** **1200**
Address of principal office Postal Code
8. **(632) 759-5801 to 06**
Issuer's telephone number, including area code
9. **N/A**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	2,159,677,600
TOTAL	2,159,677,600

11. Indicate the item numbers reported herein:

At the annual stockholders' meeting of the Corporation held on June 29, 2010, the stockholders elected the following as directors of the Corporation for the year 2010-2011:

Regular Directors:

Winston F. Garcia
 Helen Y. Dee
 Roberto B. Crisol
 Yvonne S. Yuchengco
 Alfonso L. Salcedo, Jr.
 Jose Teodoro K. Limcaoco
 Consuelo D. Manansala
 Noel M. Juan

Independent Directors:

Romeo L. Bernardo
 Primitivo C. Cal
 Rizalino S. Navarro

The stockholders likewise approved the appointment of Punongbayan & Araullo as external auditors of the corporation for the current year. Mr. Leonardo Cuaresma, Jr. shall be the partner-in-charge.

At the organizational meeting of the Board of Directors held immediately after the annual stockholders' meeting, the following were elected as officers of the Corporation:

Name	Position
Helen Y. Dee	Chairman of the Board
Consuelo D. Manansala	Vice-Chairman of the Board
Roberto B. Crisol	President and Chief Executive Officer
Alfonso L. Salcedo, Jr.	Treasurer
Armando S. Malabanan	Executive Vice President and Chief Operating Officer and Compliance Officer
John E. Huang	Assistant Treasurer/ Senior Vice-President/ CFO
Raymundo T. Bautista	Senior Vice President, Head of Life Division and Corporate Services Division
Rodolfo M. Nayve	Senior Vice President, Head of Non-Life Division
Noel A. Laman	Corporate Secretary
Ma. Pilar M. Pilaes-Gutierrez	Assistant Corporate Secretary
Eileen D. Clemente	Vice President-Non-Life (Facultative)
Augusto C. Cipriano	Vice President-Life Division
Amerfil V. Basco	Vice President for Reinsurance Accounting
Rene de Guzman	Vice President for Information Technology Services
Regina S. Ramos	Vice President for Internal Audit
Ma. Lourdes M. Santos	Vice President-Non-Life (Treaty)
Vicente B. Villarama, Jr.	Vice President for General Accounting
Marissa P. Aldeano	Vice President-Treasury and Investments
Edgar B. Villasenor	Vice President-Corporate Services/Risk Management
Roberto S. de Leon II	Vice President-Non-Life Marketing and Special Accounts Management

Likewise, the Board approved the appointment of the following as Chairmen, Vice-Chairmen and Members of the following Board committees:

1. Audit Committee
 - Chairman: Rizalino Navarro
 - Vice-Chairperson: Romeo L. Bernardo
 - Members: Primitivo Cal

2. Nomination and Compensation Committee
 - Chairman: Primitivo Cal
 - Vice-Chairperson: Yvonne S. Yuchengco
 - Members: Alfonso L. Salcedo, Jr.
 - Ex-officio: Mr. Rafael C. Gallaga

3. Investment and Budget Committee
 - Chairman: Jose Teodoro K. Limcaoco
 - Vice-Chairperson: Yvonne S. Yuchengco
 - Members: Rizalino Navarro
Alfonso L. Salcedo, Jr.
Consuelo D. Manansala

4. Underwriting Committee
 - Chairman: Noel M. Juan
 - Vice-Chairperson: Helen Y. Dee
 - Members: Alfonso L. Salcedo, Jr.
Rafael C. Gallaga
Joli Co Wu

5. I.T. Special Board Committee
 - Chairman: Rizalino S. Navarro
 - Vice-Chairperson: Romeo L. Bernardo
 - Members: Consuelo D. Manansala
Helen Y. Dee
Primitivo C. Cal
Joli Co Wu

6. Risk Management Committee
 - Chairman: Romeo L. Bernardo
 - Members: Primitivo Cal
Rizalino Navarro
Helen Y. Dee
Jose Teodoro K. Limcaoco
Noel M. Juan
 - Advisor: Noel A. Laman

The Board also (a) appointed Mr. Rafael C. Gallaga, Ms. Joli Co Wu and Atty. Adelita A. Vergel De Dios as advisers of the Corporation; (b) re-appointed the law firm Castillo Laman Tan


Pantaleon & San Jose as external counsel of the corporation for the current year; and (c) set the regular schedule of Board meetings every third Thursday of the month at 8:00 in the morning.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on June 29, 2010.

**National Reinsurance Corporation of the Philippines,
doing business under the names and styles of Philippine
National Reinsurance Company; PhilNaRe**
Issuer

June 29, 2010
Date



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Armando S. Malabanan
EVP / Compliance Officer