

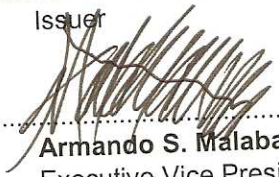


Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized, in the City of Makati on July 7, 2011.

**National Reinsurance Corporation of the Philippines,  
doing business under the names and styles of Philippine  
National Reinsurance Company; PhilNaRe**

**July 7, 2011**  
Date

Issuer

  
.....  
**Armando S. Malabanan**  
Executive Vice President