



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18th Floor, Philippine AXA Life Centre, Sen. Gil J. Puyat Avenue corner Tindalo Street, Makati City 1200, Philippines
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October 3, 2012

MS. JANET A. ENCARNACION
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

Attached is the Top 100 Stockholders List for National Reinsurance Corporation of the Philippines (NRCP) as of September 30, 2012, together with a breakdown of the PCD component.

Sincerely,

JOHN E. HUANG
Senior Vice President/CEO

A large, stylized handwritten signature in black ink, overlapping the printed name and title.

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 30 September 2012

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cutoffdate	stkhldnum	natcode	totshares	name
9/30/12	0000203711	PH	1,579,998,133	PCD NOMINEE CORP. (F)
9/30/12	0000216822	PH	290,795,500	BANK OF THE PHILIPPINE ISLANDS
9/30/12	0000203712	OA	66,161,600	PCD NOMINEE CORP. (NF)
9/30/12	0000203517	PH	36,126,000	FGU INSURANCE CORPORATION
9/30/12	0000203538	PH	35,610,100	MALAYAN INSURANCE CO., INC.
9/30/12	0000203562	PH	15,305,900	PHILIPPINE CHARTER INSURANCE CORP.
9/30/12	0000203523	PH	13,157,000	FIRST NATIONWIDE ASSURANCE CORP.
9/30/12	0000203568	PH	11,075,200	PHILIPPINES FIRST INSURANCE CO., INC.
9/30/12	0000203560	PH	8,628,600	PHILIPPINE AMERICAN LIFE INSURANCE CO.
9/30/12	0000210820	PH	7,500,000	PA, ANA GO &/OR GO KIM
9/30/12	0000203514	PH	7,498,900	EMPIRE INSURANCE COMPANY
9/30/12	0000203529	PH	6,184,900	INDUSTRIAL INSURANCE CO., INC.
9/30/12	0000203569	PH	4,450,200	PHIL. INT'L LIFE INSURANCE CO., INC.
9/30/12	0000203552	PH	4,168,300	NEW INDIA ASSURANCE CO., LTD.
9/30/12	0000203585	PH	4,152,700	SOUTH SEA SURETY & INS. CO., INC.
9/30/12	0000203556	PH	3,790,100	PARAMOUNT LIFE & GENERAL INS. CORP.
9/30/12	0000203516	PH	3,786,300	FEDERAL PHOENIX ASSURANCE COMPANY INC.
9/30/12	0000203554	PH	3,560,800	ORIENTAL ASSURANCE CORPORATION
9/30/12	0000203600	PH	3,545,500	VISAYAN SURETY & INSURANCE CORP.
9/30/12	0000203501	PH	3,347,500	BPI/MS INSURANCE CORP.
9/30/12	0000203498	PH	3,193,500	BENEFICIAL LIFE INSURANCE COMPANY INC.
9/30/12	0000203542	PH	3,168,400	MANILA SURETY & FIDELITY CO., INC.
9/30/12	0000216125	PH	3,000,000	ROMUALDEZ, FERDINAND MARTIN G.
9/30/12	0000203545	PH	2,997,700	MERCANTILE INSURANCE CO., INC.
9/30/12	0000203553	PH	2,864,200	NORTHWEST INSURANCE & SURETY CO., INC.
9/30/12	0000203587	PH	2,817,600	STRONGHOLD INSURANCE CO., INC.
9/30/12	0000203598	PH	2,518,100	UNITED LIFE ASSURANCE CORP.
9/30/12	0000203576	PH	2,456,100	PREMIER INSURANCE & SURETY CORPORATION
9/30/12	0000203586	PH	2,453,900	STERLING INSURANCE CO., INC.
9/30/12	0000217327	PH	2,451,000	ANSALDO GODINEZ & CO. INC.
9/30/12	0000203557	PH	2,435,300	PEOPLE'S TRANS-EAST ASIA INS. CORP.
9/30/12	0000203511	PH	2,388,300	COUNTRY BANKERS LIFE INSURANCE CORP.
9/30/12	0000203510	PH	2,220,300	COUNTRY BANKERS INS. CORP.
9/30/12	0000203596	PH	2,197,300	UNION INSURANCE SOCIETY OF CANTON LTD.
9/30/12	0000203597	PH	2,006,600	UNITED INSURANCE CO., INC
9/30/12	0000217316	PH	1,896,000	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S
9/30/12	0000203513	PH	1,872,400	EASTERN ASSURANCE & SURETY CORPORATION

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 30 September 2012

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9/30/12	0000203599	PH	1,837,900	UTILITY ASSURANCE CORP.
9/30/12	0000203565	PH	1,771,900	PHIL. PRUDENTIAL LIFE INS. CO., INC.
9/30/12	0000203546	PH	1,711,500	MERIDIAN ASSURANCE CORP.
9/30/12	0000203549	PH	1,674,000	MONARCH INSURANCE CO., INC.
9/30/12	0000203490	PH	1,578,900	ALPHA INSURANCE & SURETY CO., INC.
9/30/12	0000203555	PH	1,351,600	PACIFIC UNION INSURANCE CO.
9/30/12	0000203590	PH	1,278,700	TABACALERA INSURANCE CO. INC.
9/30/12	0000203494	PH	1,252,300	ASIA UNITED INSURANCE, INC
9/30/12	0000203541	PH	1,148,400	MANILA INSURANCE COMPANY INC.
9/30/12	0000203622	PH	1,089,500	ANTONIO ROXAS CHUA
9/30/12	0000203518	PH	818,800	FIDELITY INSURANCE COMPANY INC.
9/30/12	0000203602	PH	805,800	ZENITH INSURANCE CORPORATION
9/30/12	0000203664	PH	752,600	ENRIQUE M. REYES
9/30/12	0000217553	PH	750,000	PHILIPPINE GENERAL INSURANCE CORP.
9/30/12	0000203531	PH	705,600	INSURANCE CO. OF NORTH AMERICA
9/30/12	0000203593	PH	696,100	TRAVELLER'S INSURANCE & SURETY CORP.
9/30/12	0000203527	PH	544,700	GREAT DOMESTIC INS. CO. OF THE PHILS.
9/30/12	0000203579	PH	542,300	REPUBLIC SURETY & INSURANCE COMPANY INC.
9/30/12	0000203520	PH	474,700	FIRST GUARANTEE LIFE ASSURANCE CO.
9/30/12	0000224188	PH	462,000	BONIFACIO, VIVENCIO JOSE MA. F.
9/30/12	0000203639	PH	442,400	GARCIA, WINSTON F.
9/30/12	0000203567	PH	399,300	PHILIPPINE REMNANTS CO., INC.
9/30/12	0000203500	PH	397,300	BF LIFE INSURANCE CORP.
9/30/12	0000217317	PH	375,000	SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.
9/30/12	0000225937	PH	344,100	WU, JOLI CO
9/30/12	0000203525	PH	313,300	GENERAL INSURANCE & SURETY CORPORATION
9/30/12	0000203588	PH	305,700	SUN LIFE ASSURANCE CO. OF CANADA
9/30/12	0000225761	PH	300,000	STERLING INSURANCE COMPANY, INC.
9/30/12	0000217320	PH	300,000	SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MAR
9/30/12	0000203611	PH	298,100	JAYMERLI C. BAUTISTA
9/30/12	0000203655	PH	294,000	JENNIFER C. MARTIN
9/30/12	0000203624	PH	293,800	JACQUELINE M. HALILI CO
9/30/12	0000203536	PH	271,800	MAA GENERAL ASSURANCE PHILS., INC.
9/30/12	0000203504	PH	265,200	CENTENNIAL GUARANTEE ASSURANCE CORP.
9/30/12	0000217130	PH	264,000	HYDEE MANAGEMENT & RESOURCE CORPORATION
9/30/12	0000217584	PH	254,000	ANSALDO, GODINEZ & CO INC.FAO: MARK V. PANGIL
9/30/12	0000217439	PH	250,000	LEE, LEA B.
9/30/12	0000203521	PH	249,300	FIRST INTEGRATED BONDING & INS. CO, INC.

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 30 September 2012

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9/30/12	0000216855	PH	213,000	SANTOS, BENILDA S.
9/30/12	0000217416	PH	185,000	GO, IRENE CHAN
9/30/12	0000203631	PH	171,500	ADELITA VERGEL DE DIOS
9/30/12	0000203574	PH	162,500	PLARIDEL SURETY & INSURANCE COMPANY INC.
9/30/12	0000203508	PH	144,600	CONSOLIDATED INSURANCE CO., INC.
9/30/12	0000203564	PH	134,900	PHIL. PHOENIX SURETY & INS. INC.
9/30/12	0000226104	PH	100,000	AYUSTE JR., RAFAEL G.
9/30/12	0000217431	PH	100,000	UY, FRANCISCO A.
9/30/12	0000210778	PH	100,000	TAN, LOZANO A.
9/30/12	0000203533	PH	99,000	INVESTOR'S ASSURANCE CORP.
9/30/12	0000203608	PH	96,500	ALBERT AWAD
9/30/12	0000203672	PH	92,300	TAN KIM CHIONG DE ROXAS-CHUA
9/30/12	0000217236	PH	86,000	LIM, IAN VINCENT &/OR FLORA &/OR ERNESTO
9/30/12	0000203679	PH	79,100	MANUEL A. TORRES JR.
9/30/12	0000203492	PH	77,100	ARAVAL, INC
9/30/12	0000203684	PH	75,700	FRANCISCO JOSE ELIZALDE YTURRALDE
9/30/12	0000203509	PH	72,900	COOPERATIVE INSURANCE SYSTEM OF THE PHILS.
9/30/12	0000217438	PH	71,000	LO, JOSEPHINE NG
9/30/12	0000217142	PH	70,000	SM SAVINGS & LOAN ASSOCIATION
9/30/12	0000217238	PH	66,000	LIM, ROQUE A.
9/30/12	0000203532	PH	59,100	INSURANCE OF THE PHIL. ISLANDS CO., INC.
9/30/12	0000225938	PH	54,000	BANZON JR., JOSE G.
9/30/12	0000203654	PH	54,000	NELIA M. MALUBAY
9/30/12	0000217319	PH	50,000	YAN, LUCIO W. YAN &/OR CLARA Y.
9/30/12	0000217454	PH	40,000	ALMEDA, VALERIANO &/OR TITA JANE



Philippine Depository & Trust Corp.

TOP 100 PDTC PARTICIPANTS

Business Date 09/28/2012

Security ID: NRCP00000000

Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000

Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	546,466,200.00	33.1964261
2	PMIC6000000	MICO EQUITIES, INC.	273,717,100.00	16.6276148
3	38900000000	KING'S POWER SECURITIES, INC.	255,788,000.00	15.5384678
4	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	58,977,000.00	3.5827021
5	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000.00	3.5445527
6	21700000000	RCBC SECURITIES, INC.	41,829,500.00	2.5410353
7	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	31,500,000.00	1.9135446
8	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	29,990,000.00	1.8218159
9	22000000000	ATR-KIM ENG SECURITIES, INC.	24,336,300.00	1.4783681
10	12600000000	BPI SECURITIES CORPORATION	23,092,900.00	1.4028347
11	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	18,068,500.00	1.0976152
12	10200000000	ABACUS SECURITIES CORPORATION	17,624,983.00	1.0706727
13	20600000000	MERIDIAN SECURITIES, INC.	14,649,500.00	0.8899197
14	20000000000	MANDARIN SECURITIES CORPORATION	12,514,000.00	0.7601935
15	12400000000	B. H. CHUA SECURITIES CORPORATION	11,220,000.00	0.6815863
16	27900000000	BDO SECURITIES CORPORATION	11,056,833.00	0.6716744
17	13300000000	CITISECURITIES, INC.	9,782,000.00	0.5942315
18	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	7,052,000.00	0.4283910
19	23000000001	Asia Insurance (Philippines) Corporation	6,807,400.00	0.4135322
20	22500000000	PREMIUM SECURITIES, INC.	6,505,000.00	0.3951621
21	20300000000	COL Financial Group, Inc.	6,345,100.00	0.3854486
22	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	5,778,000.00	0.3509987
23	27200000000	BERNAD SECURITIES, INC.	5,610,000.00	0.3407932
24	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	5,457,600.00	0.3315353
25	26700000004	PHILIPPINE CHARTER INSURANCE CORPORATION	5,050,000.00	0.3067746
26	34500000000	UNICAPITAL SECURITIES INC.	4,994,000.00	0.3033727
27	12300000000	BENJAMIN CO CA & CO., INC.	4,989,000.00	0.3030690
28	32300000003	CLSA PHILIPPINES, INC.	4,413,400.00	0.2681028

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11200000000	AB CAPITAL SECURITIES, INC.	4,392,000.00	0.2668028
30	23600000000	R. NUBLA SECURITIES, INC.	4,383,000.00	0.2662561
31	25300000000	TOWER SECURITIES, INC.	4,338,000.00	0.2635224
32	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	4,272,000.00	0.2595131
33	11100000000	ANSALDO, GODINEZ & CO., INC.	4,055,000.00	0.2463309
34	11500000000	SB EQUITIES, INC.	3,959,738.00	0.2405440
35	11900000000	ASTRA SECURITIES CORPORATION	3,845,000.00	0.2335739
36	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,817,000.00	0.2318730
37	22400000000	PNB SECURITIES, INC.	3,558,500.00	0.2161698
38	13600000001	TRITON SECURITIES CORP.	3,387,800.00	0.2058002
39	28300000000	EAGLE EQUITIES, INC.	3,233,000.00	0.1963965
40	17200000000	GUILD SECURITIES, INC.	3,200,334.00	0.1944121
41	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,185,000.00	0.1934806
42	19800000000	LUCKY SECURITIES, INC.	3,131,000.00	0.1902003
43	HSBC2000007	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	2,998,200.00	0.1821330
44	12800000000	CAMPOS, LANUZA & COMPANY, INC.	2,996,616.00	0.1820368
45	24700000000	STANDARD SECURITIES CORPORATION	2,742,800.00	0.1666181
46	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,680,000.00	0.1628032
47	13100000000	PCIB SECURITIES, INC.	2,653,000.00	0.1611630
48	12200000000	BELSON SECURITIES, INC.	2,587,000.00	0.1571536
49	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,579,187.00	0.1566790
50	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	2,465,000.00	0.1497425
51	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,446,000.00	0.1485883
52	11800000000	ASIASEC EQUITIES, INC.	2,403,000.00	0.1459761
53	25100000000	TANSENGCO & CO., INC.	2,391,000.00	0.1452471
54	17000000000	GOLDSTAR SECURITIES, INC.	2,340,000.00	0.1421490
55	10100000000	A & A SECURITIES, INC.	2,263,000.00	0.1374715
56	13000000000	CENTURY SECURITIES CORPORATION	2,252,000.00	0.1368032
57	28200000000	PCCI SECURITIES BROKERS CORP.	2,112,700.00	0.1283411
58	28600000000	SOLAR SECURITIES, INC.	2,031,000.00	0.1233781
59	13600000000	TRITON SECURITIES CORP.	1,777,000.00	0.1079482
60	25900000000	UCPB SECURITIES, INC.	1,753,000.00	0.1064903
61	14700000000	E. CHUA CHIACO SECURITIES, INC.	1,634,000.00	0.0992613
62	26900000000	WEALTH SECURITIES, INC.	1,589,000.00	0.0965277
63	27800000000	YU & COMPANY, INC.	1,539,000.00	0.0934903
64	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	1,533,000.00	0.0931258
65	10600000000	ALPHA SECURITIES CORP.	1,489,000.00	0.0904529
66	15700000000	FIRST ORIENT SECURITIES, INC.	1,447,000.00	0.0879016
67	27000000000	WESTLINK GLOBAL EQUITIES, INC.	1,423,400.00	0.0864679
68	27500000000	YAO & ZIALCITA, INC.	1,394,000.00	0.0846819

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Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	16900000000	JSG SECURITIES, INC.	1,392,000.00	0.0845604
70	23800000000	R. S. LIM & CO., INC.	1,372,000.00	0.0833455
71	26300000000	VENTURE SECURITIES, INC.	1,372,000.00	0.0833455
72	18100000000	INVESTORS SECURITIES, INC.	1,326,000.00	0.0805511
73	23300000000	R. COYIUTO SECURITIES, INC.	1,319,000.00	0.0801259
74	21900000000	PAPA SECURITIES CORPORATION	1,273,000.00	0.0773315
75	17400000000	HDI SECURITIES, INC.	1,236,000.00	0.0750838
76	10000000000	UPCC SECURITIES CORP.	1,154,000.00	0.0701026
77	21800000000	PAN ASIA SECURITIES CORP.	1,031,000.00	0.0626306
78	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000.00	0.0619624
79	22000000007	ATR KIM ENG SECURITIES, INC.	900,000.00	0.0546727
80	16200000000	F. YAP SECURITIES, INC.	845,100.00	0.0513377
81	21500000000	OPTIMUM SECURITIES CORPORATION	831,000.00	0.0504811
82	20500000000	MERCANTILE SECURITIES CORP.	804,000.00	0.0488409
83	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	704,000.00	0.0427662
84	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	677,000.00	0.0411260
85	12400000002	B. H. CHUA SECURITIES CORPORATION	660,700.00	0.0401358
86	20800000000	MDR SECURITIES, INC.	649,000.00	0.0394251
87	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	641,000.00	0.0389391
88	19900000000	LUYS SECURITIES COMPANY, INC.	633,000.00	0.0384531
89	24600000000	SUMMIT SECURITIES, INC.	608,000.00	0.0369344
90	14500000000	DIVERSIFIED SECURITIES, INC.	591,000.00	0.0359017
91	17900000000	I. ACKERMAN & CO., INC.	587,000.00	0.0356588
92	14100000000	CUALOPING SECURITIES CORPORATION	570,000.00	0.0346260
93	16700000000	AURORA SECURITIES, INC.	566,000.00	0.0343831
94	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	560,000.00	0.0340186
95	23900000000	RTG & COMPANY, INC.	507,000.00	0.0307990
96	24000000000	S.J. ROXAS & CO., INC.	506,000.00	0.0307382
97	10900000000	BA SECURITIES, INC.	505,200.00	0.0306896
98	26300000004	VENTURE SECURITIES, INC.	500,000.00	0.0303737
99	14300000000	DAVID GO SECURITIES CORP.	490,000.00	0.0297662
100	19200000000	STRATEGIC EQUITIES CORP.	489,000.00	0.0297055
101	17500000000	H. E. BENNETT SECURITIES, INC.	441,900.00	0.0268443
102	12900000000	SINCERE SECURITIES CORPORATION	425,000.00	0.0258177
103	18300000000	INTRA-INVEST SECURITIES, INC.	422,000.00	0.0256354
104	24700000002	POINEER INS. & SURETY CORP.	400,000.00	0.0242990
105	28800000000	G.D. TAN & COMPANY, INC.	389,000.00	0.0236308
106	21300000000	NIEVES SECURITIES, INC.	384,000.00	0.0233270
107	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	368,000.00	0.0223551
108	12500000000	JAKA SECURITIES CORP.	367,000.00	0.0222943

Security ID: NRCP00000000

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Transfer Agent: RCBCTA000000

Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	334,000.00	0.0202896
110	15300000000	EQUITIWORLD SECURITIES, INC.	327,000.00	0.0198644
111	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	320,000.00	0.0194392
112	SCBK1000000	STANDARD CHARTERED BANK	320,000.00	0.0194392
113	18000000000	I. B. GIMENEZ SECURITIES, INC.	314,000.00	0.0190747
114	19000000001	CIBELES INSURANCE CORPORATION	300,000.00	0.0182242
115	21000000000	MOUNT PEAK SECURITIES, INC.	291,000.00	0.0176775
116	14000000000	IGC SECURITIES INC.	290,900.00	0.0176714
117	23200000000	ALAKOR SECURITIES CORPORATION	280,000.00	0.0170093
118	10400000000	A. T. DE CASTRO SECURITIES CORP.	254,000.00	0.0154299
119	21100000000	NEW WORLD SECURITIES CO., INC.	245,000.00	0.0148831
120	25700000000	TRI-STATE SECURITIES, INC.	236,000.00	0.0143364
121	23100000000	R & L INVESTMENTS, INC.	215,000.00	0.0130607
122	28200000001	PCCI SECURITIES BROKERS CORP.	203,100.00	0.0123378
123	PMIC1000000	MALAYAN INSURANCE COMPANY, INC.	200,000.00	0.0121495
124	PMIC4000000	FIRST NATIONWIDE ASSURANCE CORP.	200,000.00	0.0121495
125	24200000000	SECURITIES SPECIALISTS, INC.	196,000.00	0.0119065
126	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	164,000.00	0.0099626
127	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	163,334.00	0.0099221
128	SCTD1000000	MBTC - TRUST BANKING GROUP	155,000.00	0.0094159
129	18800000000	J.M. BARCELON & CO., INC.	140,000.00	0.0085046
130	32800000000	DW CAPITAL INC.	135,000.00	0.0082009
131	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	126,000.00	0.0076542
132	19000000000	VALUE QUEST SECURITIES CORPORATION	105,000.00	0.0063785
133	16900000002	JAMES PEK /ALEXANDER/ERIC/PATRICK/STEVEN/SIU BIN PEK	100,000.00	0.0060747
134	CITI1000000	CITIBANK N.A.	100,000.00	0.0060747
135	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	100,000.00	0.0060747
136	14900000000	EAST WEST CAPITAL CORPORATION	95,000.00	0.0057710
137	20900000000	DEUTSCHE REGIS PARTNERS, INC.	85,600.00	0.0052000
138	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	72,000.00	0.0043738
139	22900000000	SALISBURY BKT SECURITIES CORPORATION	65,400.00	0.0039729
140	20400000000	DA MARKET SECURITIES, INC.	56,000.00	0.0034019
141	19500000000	LITONJUA SECURITIES, INC.	52,000.00	0.0031589
142	MGAP1000000	MAA GENERAL ASSURANCE PHILS., INC.	25,000.00	0.0015187
143	19300000000	LARRGO SECURITIES CO., INC.	24,933.00	0.0015146
144	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	22,000.00	0.0013364
145	11300000000	SARANGANI SECURITIES, INC.	18,000.00	0.0010935
146	27300000000	WONG SECURITIES CORPORATION	15,000.00	0.0009112
147	1120000FTXN	AB CAPITAL SECURITIES, INC.	10,000.00	0.0006075
148	12000000000	ATC SECURITIES, INC.	10,000.00	0.0006075

Security ID: NRCP00000000

Security Name: NATI REINSURANCE CORP.

Transfer Agent: RCBCTA00000

Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	10,000.00	0.0006075
150	24900000000	SUPREME STOCKBROKERS, INC	8,000.00	0.0004860
151	38800000000	ARMSTRONG SECURITIES, INC.	7,000.00	0.0004252
152	32300000000	CLSA PHILIPPINES, INC.	6,000.00	0.0003645
153	24300000000	FIDELITY SECURITIES, INC.	5,000.00	0.0003037
154	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000.00	0.0000607
155	14300000002	FLT PRIME INSURANCE CORPORATION	700.00	0.0000425
156	23700000003	FORTUNE LIFE INSURANCE CO., INC.	600.00	0.0000364
157	B1620002489	PHILIPPINE FIRE & MARINE INSURANCE CORPORATION, INC.	600.00	0.0000364
158	17800000000	HK SECURITIES, INC.	75.00	0.0000046