



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18th Floor, Philippine AXA Life Centre, Sen. Gil J. Puyat Avenue corner Tindalo Street, Makati City 1200, Philippines
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January 10, 2013

MS. JANET A. ENCARNACION
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Dear Ms. Encarnacion:

Attached is the Top 100 Stockholders List for National Reinsurance Corporation of the Philippines (NRCP) as of December 31, 2012, together with a breakdown of the PCD component.

Sincerely,


JOHN E. HUANG
Senior Vice President/CFO

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 31 December 2012 (Page 1 of 3)

cutoffdate	stkhldnum	natcode	totshares	name
12/31/12	0000203711	PH	1,590,044,733	PCD NOMINEE CORP. (F)
12/31/12	0000216822	PH	290,795,500	BANK OF THE PHILIPPINE ISLANDS
12/31/12	0000203712	OA	66,161,600	PCD NOMINEE CORP. (NF)
12/31/12	0000203517	PH	36,126,000	FGU INSURANCE CORPORATION
12/31/12	0000203538	PH	35,610,100	MALAYAN INSURANCE CO., INC.
12/31/12	0000203562	PH	15,305,900	PHILIPPINE CHARTER INSURANCE CORP.
12/31/12	0000203523	PH	13,157,000	FIRST NATIONWIDE ASSURANCE CORP.
12/31/12	0000203568	PH	11,075,200	PHILIPPINES FIRST INSURANCE CO., INC.
12/31/12	0000203560	PH	8,628,600	PHILIPPINE AMERICAN LIFE INSURANCE CO.
12/31/12	0000210820	PH	7,500,000	PA, ANA GO &/OR GO KIM
12/31/12	0000203514	PH	7,498,900	EMPIRE INSURANCE COMPANY
12/31/12	0000203569	PH	4,450,200	PHIL. INT'L LIFE INSURANCE CO., INC.
12/31/12	0000203552	PH	4,168,300	NEW INDIA ASSURANCE CO., LTD.
12/31/12	0000203585	PH	4,152,700	SOUTH SEA SURETY & INS. CO., INC.
12/31/12	0000203556	PH	3,790,100	PARAMOUNT LIFE & GENERAL INS. CORP.
12/31/12	0000203516	PH	3,786,300	FEDERAL PHOENIX ASSURANCE COMPANY INC.
12/31/12	0000203554	PH	3,560,800	ORIENTAL ASSURANCE CORPORATION
12/31/12	0000203600	PH	3,545,500	VISAYAN SURETY & INSURANCE CORP.
12/31/12	0000203501	PH	3,347,500	BPI/MS INSURANCE CORP.
12/31/12	0000203498	PH	3,193,500	BENEFICIAL LIFE INSURANCE COMPANY INC.
12/31/12	0000203542	PH	3,168,400	MANILA SURETY & FIDELITY CO., INC.
12/31/12	0000216125	PH	3,000,000	ROMUALDEZ, FERDINAND MARTIN G.
12/31/12	0000203545	PH	2,997,700	MERCANTILE INSURANCE CO., INC.
12/31/12	0000203553	PH	2,864,200	NORTHWEST INSURANCE & SURETY CO., INC.
12/31/12	0000203587	PH	2,817,600	STRONGHOLD INSURANCE CO., INC.
12/31/12	0000203598	PH	2,518,100	UNITED LIFE ASSURANCE CORP.
12/31/12	0000203576	PH	2,456,100	PREMIER INSURANCE & SURETY CORPORATION
12/31/12	0000203586	PH	2,453,900	STERLING INSURANCE CO., INC.
12/31/12	0000217327	PH	2,451,000	ANSALDO GODINEZ & CO. INC.
12/31/12	0000203557	PH	2,435,300	PEOPLE'S TRANS-EAST ASIA INS. CORP.
12/31/12	0000203510	PH	2,220,300	COUNTRY BANKERS INS. CORP.
12/31/12	0000203596	PH	2,197,300	UNION INSURANCE SOCIETY OF CANTON LTD.
12/31/12	0000203597	PH	2,006,600	UNITED INSURANCE CO., INC
12/31/12	0000217316	PH	1,896,000	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S
12/31/12	0000203513	PH	1,872,400	EASTERN ASSURANCE & SURETY CORPORATION
12/31/12	0000203599	PH	1,837,900	UTILITY ASSURANCE CORP.
12/31/12	0000203565	PH	1,771,900	PHIL. PRUDENTIAL LIFE INS. CO., INC.

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 31 December 2012 (Page 2 of 3)

12/31/12	0000203549	PH	1,674,000	MONARCH INSURANCE CO., INC.
12/31/12	0000203490	PH	1,578,900	ALPHA INSURANCE & SURETY CO., INC.
12/31/12	0000203555	PH	1,351,600	PACIFIC UNION INSURANCE CO.
12/31/12	0000203590	PH	1,278,700	TABACALERA INSURANCE CO. INC.
12/31/12	0000203494	PH	1,252,300	ASIA UNITED INSURANCE, INC
12/31/12	0000203541	PH	1,148,400	MANILA INSURANCE COMPANY INC.
12/31/12	0000203622	PH	1,089,500	ANTONIO ROXAS CHUA
12/31/12	0000203518	PH	818,800	FIDELITY INSURANCE COMPANY INC.
12/31/12	0000203602	PH	805,800	ZENITH INSURANCE CORPORATION
12/31/12	0000203664	PH	752,600	ENRIQUE M. REYES
12/31/12	0000217553	PH	750,000	PHILIPPINE GENERAL INSURANCE CORP.
12/31/12	0000203531	PH	705,600	INSURANCE CO. OF NORTH AMERICA
12/31/12	0000203593	PH	696,100	TRAVELLER'S INSURANCE & SURETY CORP.
12/31/12	0000203527	PH	544,700	GREAT DOMESTIC INS. CO. OF THE PHILS.
12/31/12	0000203579	PH	542,300	REPUBLIC SURETY & INSURANCE COMPANY INC.
12/31/12	0000203520	PH	474,700	FIRST GUARANTEE LIFE ASSURANCE CO.
12/31/12	0000224188	PH	462,000	BONIFACIO, VIVENCIO JOSE MA. F.
12/31/12	0000203639	PH	442,400	GARCIA, WINSTON F.
12/31/12	0000203567	PH	399,300	PHILIPPINE REMNANTS CO., INC.
12/31/12	0000203500	PH	397,300	BF LIFE INSURANCE CORP.
12/31/12	0000217317	PH	375,000	SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.
12/31/12	0000225937	PH	344,100	WU, JOLI CO
12/31/12	0000203525	PH	313,300	GENERAL INSURANCE & SURETY CORPORATION
12/31/12	0000203588	PH	305,700	SUN LIFE ASSURANCE CO. OF CANADA
12/31/12	0000217320	PH	300,000	SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MAR
12/31/12	0000225761	PH	300,000	STERLING INSURANCE COMPANY, INC.
12/31/12	0000203611	PH	298,100	JAYMERLI C. BAUTISTA
12/31/12	0000203655	PH	294,000	JENNIFER C. MARTIN
12/31/12	0000203624	PH	293,800	JACQUELINE M. HALILI CO
12/31/12	0000203536	PH	271,800	MAA GENERAL ASSURANCE PHILS., INC.
12/31/12	0000203504	PH	265,200	CENTENNIAL GUARANTEE ASSURANCE CORP.
12/31/12	0000217130	PH	264,000	HYDEE MANAGEMENT & RESOURCE CORPORATION
12/31/12	0000217584	PH	254,000	ANSALDO, GODINEZ & CO INC.FAO: MARK V. PANGIL
12/31/12	0000217439	PH	250,000	LEE, LEA B.
12/31/12	0000203521	PH	249,300	FIRST INTEGRATED BONDING & INS. CO, INC.
12/31/12	0000216855	PH	213,000	SANTOS, BENILDA S.
12/31/12	0000227973	PH	200,000	VISAYAN SURETY & INSURANCE CORPORATION
12/31/12	0000217416	PH	185,000	GO, IRENE CHAN

NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

Top 100 Stockholders as of 31 December 2012 (Page 3 of 3)

12/31/12	0000203631	PH	171,500 ADELITA VERGEL DE DIOS
12/31/12	0000203574	PH	162,500 PLARIDEL SURETY & INSURANCE COMPANY INC.
12/31/12	0000203508	PH	144,600 CONSOLIDATED INSURANCE CO., INC.
12/31/12	0000203564	PH	134,900 PHIL. PHOENIX SURETY & INS. INC.
12/31/12	0000210778	PH	100,000 TAN, LOZANO A.
12/31/12	0000226104	PH	100,000 AYUSTE JR., RAFAEL G.
12/31/12	0000217431	PH	100,000 UY, FRANCISCO A.
12/31/12	0000203533	PH	99,000 INVESTOR'S ASSURANCE CORP.
12/31/12	0000203608	PH	96,500 ALBERT AWAD
12/31/12	0000203672	PH	92,300 TAN KIM CHIONG DE ROXAS-CHUA
12/31/12	0000217236	PH	86,000 LIM, IAN VINCENT &/OR FLORA &/OR ERNESTO
12/31/12	0000203679	PH	79,100 MANUEL A. TORRES JR.
12/31/12	0000203492	PH	77,100 ARAVAL, INC
12/31/12	0000203684	PH	75,700 FRANCISCO JOSE ELIZALDE YTURRALDE
12/31/12	0000203509	PH	72,900 COOPERATIVE INSURANCE SYSTEM OF THE PHILS.
12/31/12	0000217438	PH	71,000 LO, JOSEPHINE NG
12/31/12	0000217142	PH	70,000 SM SAVINGS & LOAN ASSOCIATION
12/31/12	0000217238	PH	66,000 LIM, ROQUE A.
12/31/12	0000203532	PH	59,100 INSURANCE OF THE PHIL. ISLANDS CO., INC.
12/31/12	0000203654	PH	54,000 NELIA M. MALUBAY
12/31/12	0000225938	PH	54,000 BANZON JR., JOSE G.
12/31/12	0000217319	PH	50,000 YAN, LUCIO W. YAN &/OR CLARA Y.
12/31/12	0000217454	PH	40,000 ALMEDA, VALERIANO &/OR TITA JANE
12/31/12	0000217228	PH	38,000 GILI JR., GUILLERMO F.
12/31/12	0000203499	PH	36,900 B.F. GENERAL INSURANCE CO., INC.



Philippine Depository & Trust Corp.

TOP 100 PDTC PARTICIPANTS

Business Date 12/28/2012

Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.
 Transfer Agent: RCBC TA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	546,466,200.00	32.9950556
2	PMIC6000000	MICO EQUITIES, INC.	273,717,100.00	16.5267512
3	38900000000	KING'S POWER SECURITIES, INC.	248,933,000.00	15.0303133
4	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	59,005,000.00	3.5626600
5	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000.00	3.5230514
6	21700000000	RCBC SECURITIES, INC.	41,917,500.00	2.5309347
7	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	31,500,000.00	1.9019369
8	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	28,990,000.00	1.7503858
9	12600000000	BPI SECURITIES CORPORATION	26,976,900.00	1.6288369
10	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	24,136,300.00	1.4573245
11	10200000000	ABACUS SECURITIES CORPORATION	18,251,983.00	1.1020356
12	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	18,068,500.00	1.0909571
13	20000000000	MANDARIN SECURITIES CORPORATION	15,801,000.00	0.9540478
14	20600000000	MERIDIAN SECURITIES, INC.	14,649,500.00	0.8845214
15	27900000000	BDO SECURITIES CORPORATION	11,656,833.00	0.7038273
16	12400000000	B. H. CHUA SECURITIES CORPORATION	11,370,000.00	0.6865087
17	13300000000	CITISECURITIES, INC.	9,782,000.00	0.5906269
18	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	7,027,000.00	0.4242829
19	21500000000	OPTIMUM SECURITIES CORPORATION	6,916,800.00	0.4176291
20	22500000000	PREMIUM SECURITIES, INC.	6,904,000.00	0.4168563
21	23000000001	Asia Insurance (Philippines) Corporation	6,807,400.00	0.4110237
22	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	5,768,000.00	0.3482658
23	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	5,681,300.00	0.3430309
24	27200000000	BERNAD SECURITIES, INC.	5,634,000.00	0.3401750
25	34500000000	UNICAPITAL SECURITIES INC.	5,517,000.00	0.3331107
26	26700000004	PHILIPPINE CHARTER INSURANCE CORPORATION	5,050,000.00	0.3049137
27	11500000000	SB EQUITIES, INC.	5,017,738.00	0.3029658
28	20300000000	COL Financial Group, Inc.	5,015,100.00	0.3028065

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	12800000000	CAMPOS, LANUZA & COMPANY, INC.	4,991,416.00	0.3013765
30	12300000000	BENJAMIN CO CA & CO., INC.	4,989,000.00	0.3012306
31	32300000003	CLSA PHILIPPINES, INC.	4,413,400.00	0.2664765
32	23600000000	R. NUBLA SECURITIES, INC.	4,393,000.00	0.2652447
33	11100000000	ANSALDO, GODINEZ & CO., INC.	4,287,000.00	0.2588446
34	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	4,245,000.00	0.2563086
35	11200000000	AB CAPITAL SECURITIES, INC.	4,221,000.00	0.2548595
36	25300000000	TOWER SECURITIES, INC.	3,990,000.00	0.2409120
37	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,917,000.00	0.2365043
38	11900000000	ASTRA SECURITIES CORPORATION	3,842,000.00	0.2319759
39	13600000001	TRITON SECURITIES CORP.	3,387,800.00	0.2045518
40	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,385,000.00	0.2043827
41	28300000000	EAGLE EQUITIES, INC.	3,233,000.00	0.1952051
42	17200000000	GUILD SECURITIES, INC.	3,200,334.00	0.1932328
43	19800000000	LUCKY SECURITIES, INC.	3,122,000.00	0.1885031
44	12200000000	BELSON SECURITIES, INC.	3,119,000.00	0.1883219
45	HSBC2000007	THE INSULAR LIFE ASSURANCE COMPANY, LTD.	2,998,200.00	0.1810282
46	24700000000	STANDARD SECURITIES CORPORATION	2,741,800.00	0.1655470
47	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,680,000.00	0.1618156
48	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,536,000.00	0.1531210
49	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,504,187.00	0.1512002
50	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	2,465,000.00	0.1488341
51	25100000000	TANSENGCO & CO., INC.	2,411,000.00	0.1455736
52	11800000000	ASIASEC EQUITIES, INC.	2,405,000.00	0.1452114
53	17000000000	GOLDSTAR SECURITIES, INC.	2,340,000.00	0.1412867
54	13100000000	PCIB SECURITIES, INC.	2,336,000.00	0.1410452
55	10100000000	A & A SECURITIES, INC.	2,263,000.00	0.1366376
56	13000000000	CENTURY SECURITIES CORPORATION	2,252,000.00	0.1359734
57	28200000000	PCCI SECURITIES BROKERS CORP.	2,112,700.00	0.1275626
58	28600000000	SOLAR SECURITIES, INC.	2,011,000.00	0.1214221
59	23900000000	RTG & COMPANY, INC.	1,957,300.00	0.1181797
60	22400000000	PNB SECURITIES, INC.	1,809,500.00	0.1092557
61	13600000000	TRITON SECURITIES CORP.	1,777,000.00	0.1072934
62	14700000000	E. CHUA CHIACO SECURITIES, INC.	1,674,000.00	0.1010744
63	25900000000	UCPB SECURITIES, INC.	1,649,000.00	0.0995649
64	23800000000	R. S. LIM & CO., INC.	1,542,000.00	0.0931043
65	27800000000	YU & COMPANY, INC.	1,539,000.00	0.0929232
66	26900000000	WEALTH SECURITIES, INC.	1,538,000.00	0.0928628
67	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	1,533,000.00	0.0925609
68	10600000000	ALPHA SECURITIES CORP.	1,489,000.00	0.0899043

Security ID: NRCP00000000

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Transfer Agent: RCBCTA00000

Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	15700000000	FIRST ORIENT SECURITIES, INC.	1,447,000.00	0.0873683
70	18100000000	INVESTORS SECURITIES, INC.	1,426,000.00	0.0861004
71	27000000000	WESTLINK GLOBAL EQUITIES, INC.	1,423,400.00	0.0859434
72	23300000000	R. COYIUTO SECURITIES, INC.	1,408,000.00	0.0850136
73	16900000000	JSG SECURITIES, INC.	1,392,000.00	0.0840475
74	26300000000	VENTURE SECURITIES, INC.	1,372,000.00	0.0828399
75	21900000000	PAPA SECURITIES CORPORATION	1,217,000.00	0.0734812
76	17400000000	HDI SECURITIES, INC.	1,186,000.00	0.0716094
77	10000000000	UPCC SECURITIES CORP.	1,154,000.00	0.0696773
78	27500000000	YAO & ZIALCITA, INC.	1,144,000.00	0.0690735
79	20800000000	MDR SECURITIES, INC.	1,081,000.00	0.0652696
80	21800000000	PAN ASIA SECURITIES CORP.	1,031,000.00	0.0622507
81	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000.00	0.0615865
82	22000000007	ATR KIM ENG SECURITIES, INC.	900,000.00	0.0543411
83	16200000000	F. YAP SECURITIES, INC.	850,100.00	0.0513281
84	20500000000	MERCANTILE SECURITIES CORP.	804,000.00	0.0485447
85	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	704,000.00	0.0425068
86	24600000000	SUMMIT SECURITIES, INC.	679,000.00	0.0409973
87	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	673,000.00	0.0406350
88	12400000002	B. H. CHUA SECURITIES CORPORATION	660,700.00	0.0398924
89	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	641,000.00	0.0387029
90	19900000000	LUYS SECURITIES COMPANY, INC.	633,000.00	0.0382199
91	17900000000	I. ACKERMAN & CO., INC.	587,000.00	0.0354424
92	14500000000	DIVERSIFIED SECURITIES, INC.	586,000.00	0.0353821
93	14100000000	CUALOPING SECURITIES CORPORATION	570,000.00	0.0344160
94	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	560,000.00	0.0338122
95	16700000000	AURORA SECURITIES, INC.	516,000.00	0.0311555
96	24000000000	S.J. ROXAS & CO., INC.	506,000.00	0.0305517
97	10900000000	BA SECURITIES, INC.	505,200.00	0.0305034
98	26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	500,000.00	0.0301895
99	14300000000	DAVID GO SECURITIES CORP.	490,000.00	0.0295857
100	19200000000	STRATEGIC EQUITIES CORP.	489,000.00	0.0295253
101	21300000000	NIEVES SECURITIES, INC.	484,000.00	0.0292234
102	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	470,000.00	0.0283781
103	12500000000	JAKA SECURITIES CORP.	467,000.00	0.0281970
104	28800000000	G.D. TAN & COMPANY, INC.	432,000.00	0.0260837
105	17500000000	H. E. BENNETT SECURITIES, INC.	429,900.00	0.0259569
106	12900000000	SINCERE SECURITIES CORPORATION	425,000.00	0.0256611
107	24700000002	POINEER INS. & SURETY CORP.	400,000.00	0.0241516
108	18300000000	INTRA-INVEST SECURITIES, INC.	372,000.00	0.0224610

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	368,000.00	0.0222195
110	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	334,000.00	0.0201666
111	15300000000	EQUITIWORLD SECURITIES, INC.	327,000.00	0.0197439
112	SCBK1000000	STANDARD CHARTERED BANK	320,000.00	0.0193213
113	18000000000	I. B. GIMENEZ SECURITIES, INC.	314,000.00	0.0189590
114	19000000001	CIBELES INSURANCE CORPORATION	300,000.00	0.0181137
115	21000000000	MOUNT PEAK SECURITIES, INC.	291,000.00	0.0175703
116	14000000000	IGC SECURITIES INC.	290,900.00	0.0175642
117	23200000000	ALAKOR SECURITIES CORPORATION	280,000.00	0.0169061
118	21100000000	NEW WORLD SECURITIES CO., INC.	245,000.00	0.0147928
119	25700000000	TRI-STATE SECURITIES, INC.	236,000.00	0.0142494
120	10400000000	A. T. DE CASTRO SECURITIES CORP.	234,000.00	0.0141287
121	23100000000	R & L INVESTMENTS, INC.	215,000.00	0.0129815
122	28200000001	PCCI SECURITIES BROKERS CORP.	203,100.00	0.0122630
123	PMIC1000000	MALAYAN INSURANCE COMPANY, INC.	200,000.00	0.0120758
124	PMIC4000000	FIRST NATIONWIDE ASSURANCE CORP.	200,000.00	0.0120758
125	24200000000	SECURITIES SPECIALISTS, INC.	186,000.00	0.0112305
126	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	163,334.00	0.0098619
127	SCTD1000000	MBTC - TRUST BANKING GROUP	155,000.00	0.0093587
128	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	144,000.00	0.0086946
129	18800000000	J.M. BARCELON & CO., INC.	140,000.00	0.0084531
130	32800000000	DW CAPITAL INC.	135,000.00	0.0081512
131	19000000000	VALUE QUEST SECURITIES CORPORATION	105,000.00	0.0063398
132	16900000002	JAMES PEK /ALEXANDER/ERIC/PATRICK/STEVEN/SIU BIN PEK	100,000.00	0.0060379
133	CITI1000000	CITIBANK N.A.	100,000.00	0.0060379
134	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	100,000.00	0.0060379
135	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000.00	0.0060379
136	14900000000	EAST WEST CAPITAL CORPORATION	95,000.00	0.0057360
137	20900000000	DEUTSCHE REGIS PARTNERS, INC.	85,600.00	0.0051684
138	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	72,000.00	0.0043473
139	22900000000	SALISBURY BKT SECURITIES CORPORATION	65,400.00	0.0039488
140	20400000000	DA MARKET SECURITIES, INC.	56,000.00	0.0033812
141	19500000000	LITONJUA SECURITIES, INC.	52,000.00	0.0031397
142	MGAP1000000	MAA GENERAL ASSURANCE PHILS., INC.	25,000.00	0.0015095
143	19300000000	LARRGO SECURITIES CO., INC.	24,933.00	0.0015054
144	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	22,000.00	0.0013283
145	11300000000	SARANGANI SECURITIES, INC.	18,000.00	0.0010868
146	27300000000	WONG SECURITIES CORPORATION	15,000.00	0.0009057
147	1120000FTXN	AB CAPITAL SECURITIES, INC.	10,000.00	0.0006038
148	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	10,000.00	0.0006038

Security ID: NRCP00000000

Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000

Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	38800000000	ARMSTRONG SECURITIES, INC.	7,000.00	0.0004227
150	32300000000	CLSA PHILIPPINES, INC.	6,000.00	0.0003623
151	24300000000	FIDELITY SECURITIES, INC.	5,000.00	0.0003019
152	24900000000	SUPREME STOCKBROKERS, INC	4,000.00	0.0002415
153	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000.00	0.0000604
154	14300000002	FLT PRIME INSURANCE CORPORATION	700.00	0.0000423
155	23700000003	FORTUNE LIFE INSURANCE CO., INC.	600.00	0.0000362
156	B1620002489	PHILIPPINE FIRE & MARINE INSURANCE CORPORATION, INC.	600.00	0.0000362
157	17800000000	HK SECURITIES, INC.	75.00	0.0000045