

CR02182-2015

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National Reinsurance Corporation of the Philippines NRCP

PSE Disclosure Form 17-12 - List of Top 100 Stockholders
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

- Common
- Preferred -
- Others -

For the period ended Mar 31, 2015

Description of the Disclosure

LIST OF TOP 100
STOCKHOLDERS

Filed on behalf by:

Name	REGINA RAMOS
Designation	Vice President/Compliance Officer

**NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES
TOP 100 STOCKHOLDERS AS OF MARCH 31, 2015**

issue code	report	cutoffdate	stockholder no	nationality	stockholder name	shares
NATRE	100	03/31/2015	0000203711	PH	PCD NOMINEE CORP. (F)	1,647,877,900
NATRE	100	03/31/2015	0000216822	PH	BANK OF THE PHILIPPINE ISLANDS	290,795,500
NATRE	100	03/31/2015	0000203517	PH	FGU INSURANCE CORPORATION	36,126,000
NATRE	100	03/31/2015	0000203562	PH	PHILIPPINE CHARTER INSURANCE CORP.	15,305,900
NATRE	100	03/31/2015	0000203568	PH	PHILIPPINES FIRST INSURANCE CO., INC.	11,075,200
NATRE	100	03/31/2015	0000203560	PH	PHILIPPINE AMERICAN LIFE INSURANCE CO.	8,628,600
NATRE	100	03/31/2015	0000210820	PH	PA, ANA GO &/OR GO KIM	7,500,000
NATRE	100	03/31/2015	0000203514	PH	EMPIRE INSURANCE COMPANY	7,498,900
NATRE	100	03/31/2015	0000203569	PH	PHIL. INT'L LIFE INSURANCE CO., INC.	4,450,200
NATRE	100	03/31/2015	0000203552	PH	NEW INDIA ASSURANCE CO., LTD.	4,168,300
NATRE	100	03/31/2015	0000203585	PH	SOUTH SEA SURETY & INS. CO., INC.	4,152,700
NATRE	100	03/31/2015	0000203712	OA	PCD NOMINEE CORP. (NF)	3,997,600
NATRE	100	03/31/2015	0000203516	PH	FEDERAL PHOENIX ASSURANCE COMPANY IN	3,786,300
NATRE	100	03/31/2015	0000203554	PH	ORIENTAL ASSURANCE CORPORATION	3,560,800
NATRE	100	03/31/2015	0000203600	PH	VISAYAN SURETY & INSURANCE CORP.	3,545,500
NATRE	100	03/31/2015	0000203501	PH	BPI/MS INSURANCE CORP.	3,347,500
NATRE	100	03/31/2015	0000203498	PH	BENEFICIAL LIFE INSURANCE COMPANY INC.	3,193,500
NATRE	100	03/31/2015	0000203542	PH	MANILA SURETY & FIDELITY CO., INC.	3,168,400
NATRE	100	03/31/2015	0000216125	PH	ROMUALDEZ, FERDINAND MARTIN G.	3,000,000
NATRE	100	03/31/2015	0000203545	PH	MERCANTILE INSURANCE CO., INC.	2,997,700
NATRE	100	03/31/2015	0000203587	PH	STRONGHOLD INSURANCE CO., INC.	2,817,600
NATRE	100	03/31/2015	0000203598	PH	UNITED LIFE ASSURANCE CORP.	2,518,100
NATRE	100	03/31/2015	0000203576	PH	PREMIER INSURANCE & SURETY CORPORATI	2,456,100
NATRE	100	03/31/2015	0000203586	PH	STERLING INSURANCE CO., INC.	2,453,900
NATRE	100	03/31/2015	0000217327	PH	ANSALDO GODINEZ & CO. INC.	2,451,000
NATRE	100	03/31/2015	0000203557	PH	PEOPLE'S TRANS-EAST ASIA INS. CORP.	2,435,300
NATRE	100	03/31/2015	0000203510	PH	COUNTRY BANKERS INS. CORP.	2,220,300
NATRE	100	03/31/2015	0000203596	PH	UNION INSURANCE SOCIETY OF CANTON LTD	2,197,300

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NATRE	100	03/31/2015	0000203597	PH	UNITED INSURANCE CO., INC	2,006,600
NATRE	100	03/31/2015	0000217316	PH	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPH	1,896,000
NATRE	100	03/31/2015	0000203513	PH	EASTERN ASSURANCE & SURETY CORPORAT	1,872,400
NATRE	100	03/31/2015	0000203599	PH	UTILITY ASSURANCE CORP.	1,837,900
NATRE	100	03/31/2015	0000203565	PH	PHIL. PRUDENTIAL LIFE INS. CO., INC.	1,771,900
NATRE	100	03/31/2015	0000203549	PH	MONARCH INSURANCE CO., INC.	1,674,000
NATRE	100	03/31/2015	0000203490	PH	ALPHA INSURANCE & SURETY CO., INC.	1,578,900
NATRE	100	03/31/2015	0000203555	PH	PACIFIC UNION INSURANCE CO.	1,351,600
NATRE	100	03/31/2015	0000203590	PH	TABACALERA INSURANCE CO. INC.	1,278,700
NATRE	100	03/31/2015	0000203494	PH	ASIA UNITED INSURANCE, INC	1,252,300
NATRE	100	03/31/2015	0000203541	PH	MANILA INSURANCE COMPANY INC.	1,148,400
NATRE	100	03/31/2015	0000203622	PH	ANTONIO ROXAS CHUA	1,089,500
NATRE	100	03/31/2015	0000203556	PH	PARAMOUNT LIFE & GENERAL INS. CORP.	940,900
NATRE	100	03/31/2015	0000203518	PH	FIDELITY INSURANCE COMPANY INC.	818,800
NATRE	100	03/31/2015	0000203602	PH	ZENITH INSURANCE CORPORATION	805,800
NATRE	100	03/31/2015	0000203664	PH	ENRIQUE M. REYES	752,600
NATRE	100	03/31/2015	0000217553	PH	PHILIPPINE GENERAL INSURANCE CORP.	750,000
NATRE	100	03/31/2015	0000203531	PH	INSURANCE CO. OF NORTH AMERICA	705,600
NATRE	100	03/31/2015	0000203593	PH	TRAVELLER'S INSURANCE & SURETY CORP.	696,100
NATRE	100	03/31/2015	0000203561	PH	PHILIPPINE BRITISH ASSURANCE CO., INC.	590,400
NATRE	100	03/31/2015	0000203527	PH	GREAT DOMESTIC INS. CO. OF THE PHILS.	544,700
NATRE	100	03/31/2015	0000203579	PH	REPUBLIC SURETY & INSURANCE COMPANY	542,300
NATRE	100	03/31/2015	0000228328	PH	CHENG, BERCK Y.	500,000
NATRE	100	03/31/2015	0000217004	PH	EMPIRE INSURANCE COMPANY	500,000
NATRE	100	03/31/2015	0000203639	PH	GARCIA, WINSTON F.	442,300
NATRE	100	03/31/2015	0000203567	PH	PHILIPPINE REMNANTS CO., INC.	399,300
NATRE	100	03/31/2015	0000203500	PH	BF LIFE INSURANCE CORP.	397,300
NATRE	100	03/31/2015	0000217317	PH	SUNGA, PROSPERO S. SUNGA &/OR CLARITA	375,000
NATRE	100	03/31/2015	0000225937	PH	WU, JOLI CO	344,100

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NATRE	100	03/31/2015	0000203525	PH	GENERAL INSURANCE & SURETY CORPORAT	313,300
NATRE	100	03/31/2015	0000203588	PH	SUN LIFE ASSURANCE CO. OF CANADA	305,700
NATRE	100	03/31/2015	0000217320	PH	SUNGA, PETER EDWIN J. SUNGA &/OR ROSAN	300,000
NATRE	100	03/31/2015	0000225761	PH	STERLING INSURANCE COMPANY, INC.	300,000
NATRE	100	03/31/2015	0000203611	PH	JAYMERLI C. BAUTISTA	298,100
NATRE	100	03/31/2015	0000203655	PH	JENNIFER C. MARTIN	294,000
NATRE	100	03/31/2015	0000203624	PH	JACQUELINE M. HALILI CO	293,800
NATRE	100	03/31/2015	0000203521	PH	FIRST INTEGRATED BONDING & INS. CO INC.	275,300
NATRE	100	03/31/2015	0000203536	PH	MAA GENERAL ASSURANCE PHILS., INC.	271,800
NATRE	100	03/31/2015	0000203504	PH	CENTENNIAL GUARANTEE ASSURANCE CORP	265,200
NATRE	100	03/31/2015	0000217130	PH	HYDEE MANAGEMENT & RESOURCE CORPOR	264,000
NATRE	100	03/31/2015	0000217584	PH	ANSALDO, GODINEZ &CO INC.FAO: MARK V. I	254,000
NATRE	100	03/31/2015	0000217439	PH	LEE, LEA B.	250,000
NATRE	100	03/31/2015	0000227973	PH	VISAYAN SURETY & INSURANCE CORPORATI	200,000
NATRE	100	03/31/2015	0000217416	PH	GO, IRENE CHAN	185,000
NATRE	100	03/31/2015	0000203631	PH	ADELITA VERGEL DE DIOS	171,500
NATRE	100	03/31/2015	0000203574	PH	PLARIDEL SURETY & INSURANCE COMPANY	162,500
NATRE	100	03/31/2015	0000203508	PH	CONSOLIDATED INSURANCE CO., INC.	144,600
NATRE	100	03/31/2015	0000203564	PH	PHIL. PHOENIX SURETY & INS. INC.	134,900
NATRE	100	03/31/2015	0000217431	PH	UY, FRANCISCO A.	100,000
NATRE	100	03/31/2015	0000226104	PH	AYUSTE JR., RAFAEL G.	100,000
NATRE	100	03/31/2015	0000210778	PH	TAN, LOZANO A.	100,000
NATRE	100	03/31/2015	0000203533	PH	INVESTOR'S ASSURANCE CORP.	99,000
NATRE	100	03/31/2015	0000203672	PH	TAN KIM CHIONG DE ROXAS-CHUA	92,300
NATRE	100	03/31/2015	0000217236	PH	LIM, IAN VINCENT &/OR FLORA &/OR ERNEST	86,000
NATRE	100	03/31/2015	0000228931	PH	KAWSEK, PAUL L.	80,000
NATRE	100	03/31/2015	0000203679	PH	MANUEL A. TORRES JR.	79,100
NATRE	100	03/31/2015	0000203492	PH	ARAVAL, INC	77,100
NATRE	100	03/31/2015	0000203684	PH	FRANCISCO JOSE ELIZALDE YTURRALDE	75,700

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NATRE	100	03/31/2015	0000203509	PH	COOPERATIVE INSURANCE SYSTEM OF THE P	72,900
NATRE	100	03/31/2015	0000217438	PH	LO, JOSEPHINE NG	71,000
NATRE	100	03/31/2015	0000217142	PH	SM SAVINGS & LOAN ASSOCIATION	70,000
NATRE	100	03/31/2015	0000217238	PH	LIM, ROQUE A.	66,000
NATRE	100	03/31/2015	0000203532	PH	INSURANCE OF THE PHIL. ISLANDS CO., INC.	59,100
NATRE	100	03/31/2015	0000225938	PH	BANZON JR., JOSE G.	54,000
NATRE	100	03/31/2015	0000203654	PH	NELIA M. MALUBAY	54,000
NATRE	100	03/31/2015	0000217319	PH	YAN, LUCIO W. YAN &/OR CLARA Y.	50,000
NATRE	100	03/31/2015	0000217454	PH	ALMEDA, VALERIANO &/OR TITA JANE	40,000
NATRE	100	03/31/2015	0000217228	PH	GILI JR., GUILLERMO F.	38,000
NATRE	100	03/31/2015	0000203499	PH	B.F. GENERAL INSURANCE CO., INC.	36,900
NATRE	100	03/31/2015	0000203537	PH	MABASA & COMPANY, INC.	36,500
NATRE	100	03/31/2015	0000203488	PH	ALEGAR CORPORATION	32,600
NATRE	100	03/31/2015	0000203511	PH	COUNTRY BANKERS LIFE INSURANCE CORP.	30,000



TOP 100 PDTC PARTICIPANTS

Business Date 03/31/2015

Security ID: NRCP00000000		Security Name: NATIONAL REINSURANCE CORP.		
Transfer Agent: RCBCTA00000		Transfer Agent Name: RCBC TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	546,465,400.00	31.9528460
2	PMIC6000000	MICO EQUITIES, INC.	273,717,100.00	16.0047467
3	38900000000	KING'S POWER SECURITIES, INC.	250,824,000.00	14.6661447
4	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	69,171,000.00	4.0445567
5	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000.00	3.4117743
6	21700000000	RCBC SECURITIES, INC.	41,240,500.00	2.4114086
7	12600000000	BPI SECURITIES CORPORATION	36,066,650.00	2.1088840
8	PMIC1000000	MALAYAN INSURANCE COMPANY, INC.	35,788,500.00	2.0926200
9	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	31,500,000.00	1.8418635
10	10200000000	ABACUS SECURITIES CORPORATION	28,630,033.00	1.6740512
11	20000000000	MANDARIN SECURITIES CORPORATION	26,027,000.00	1.5218470
12	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	15,579,800.00	0.9109798
13	20300000000	COL Financial Group, Inc.	15,282,100.00	0.8935727
14	20600000000	MERIDIAN SECURITIES, INC.	14,504,000.00	0.8480758
15	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	13,568,500.00	0.7933754
16	PMIC4000000	FIRST NATIONWIDE ASSURANCE CORP.	13,357,000.00	0.7810086
17	27900000000	BDO SECURITIES CORPORATION	13,280,833.00	0.7765549
18	12400000000	B. H. CHUA SECURITIES CORPORATION	11,381,000.00	0.6654682
19	13300000000	CITISECURITIES, INC.	9,673,000.00	0.5655983
20	16900000000	JSG SECURITIES, INC.	8,589,000.00	0.5022148
21	22500000000	PREMIUM SECURITIES, INC.	6,973,000.00	0.4077242
22	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	6,908,000.00	0.4039236
23	23000000001	Asia Insurance (Philippines) Corporation	6,807,400.00	0.3980413
24	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	6,709,501.00	0.3923170
25	11100000000	ANSALDO, GODINEZ & CO., INC.	6,238,000.00	0.3647474
26	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	5,969,000.00	0.3490185
27	11200000000	AB CAPITAL SECURITIES, INC.	5,740,499.00	0.3356576
28	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	5,666,000.00	0.3313015

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	23600000000	R. NUBLA SECURITIES, INC.	5,243,000.00	0.3065679
30	11500000000	SB EQUITIES, INC.	5,241,738.00	0.3064941
31	24700000000	STANDARD SECURITIES CORPORATION	5,177,800.00	0.3027556
32	26700000004	CHARTER PING AN INSURANCE CORPORATION	5,050,000.00	0.2952829
33	12200000000	BELSON SECURITIES, INC.	4,880,000.00	0.2853427
34	32300000003	PERLA COMPANA DE SEGUROS INC.	4,413,400.00	0.2580597
35	34500000000	UNICAPITAL SECURITIES INC.	4,397,550.00	0.2571329
36	12300000000	BENJAMIN CO CA & CO., INC.	4,179,000.00	0.2443539
37	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,729,000.00	0.2180415
38	17200000000	GUILD SECURITIES, INC.	3,493,334.00	0.2042617
39	19800000000	LUCKY SECURITIES, INC.	3,441,000.00	0.2012017
40	11900000000	ASTRA SECURITIES CORPORATION	3,423,000.00	0.2001492
41	13600000001	CIBELES INSURANCE CORPORATION	3,387,800.00	0.1980910
42	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	3,241,000.00	0.1895073
43	25300000000	TOWER SECURITIES, INC.	3,190,200.00	0.1865369
44	25100000000	TANSENGCO & CO., INC.	2,841,000.00	0.1661185
45	23900000000	RTG & COMPANY, INC.	2,833,300.00	0.1656683
46	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,804,187.00	0.1639660
47	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	2,792,000.00	0.1632534
48	28600000000	SOLAR SECURITIES, INC.	2,787,000.00	0.1629611
49	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,680,000.00	0.1567046
50	12800000000	CAMPOS, LANUZA & COMPANY, INC.	2,605,600.00	0.1523543
51	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	2,597,000.00	0.1518514
52	11800000000	ASIASEC EQUITIES, INC.	2,488,000.00	0.1454780
53	28300000000	EAGLE EQUITIES, INC.	2,310,000.00	0.1350700
54	13100000000	PCIB SECURITIES, INC.	2,230,000.00	0.1303922
55	23300000000	R. COYIUTO SECURITIES, INC.	2,179,700.00	0.1274511
56	20800000000	MDR SECURITIES, INC.	2,109,000.00	0.1233171
57	26900000000	WEALTH SECURITIES, INC.	1,954,000.00	0.1142540
58	10100000000	A & A SECURITIES, INC.	1,701,000.00	0.0994606
59	12500000000	JAKA SECURITIES CORP.	1,699,000.00	0.0993437
60	25900000000	UCPB SECURITIES, INC.	1,682,000.00	0.0983497
61	13600000000	TRITON SECURITIES CORP.	1,590,000.00	0.0929703
62	18100000000	INVESTORS SECURITIES, INC.	1,578,000.00	0.0922686
63	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	1,518,000.00	0.0887603
64	26700000005	NORTHWEST INSURANCE AND SURETY CO., INC.	1,514,000.00	0.0885264
65	27500000000	YAO & ZIALCITA, INC.	1,504,000.00	0.0879417
66	17000000000	GOLDSTAR SECURITIES, INC.	1,497,000.00	0.0875324
67	23800000000	R. S. LIM & CO., INC.	1,342,000.00	0.0784692
68	27800000000	YU & COMPANY, INC.	1,338,000.00	0.0782353

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69	14700000000	E. CHUA CHIACO SECURITIES, INC.	1,219,000.00	0.0712772
70	17400000000	HDI SECURITIES, INC.	1,207,000.00	0.0705755
71	21900000000	PAPA SECURITIES CORPORATION	1,191,000.00	0.0696400
72	10000000000	UPCC SECURITIES CORP.	1,164,000.00	0.0680612
73	27000000000	WESTLINK GLOBAL EQUITIES, INC.	1,105,800.00	0.0646582
74	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000.00	0.0596413
75	21800000000	PAN ASIA SECURITIES CORP.	989,000.00	0.0578287
76	16200000000	F. YAP SECURITIES, INC.	944,100.00	0.0552033
77	15700000000	FIRST ORIENT SECURITIES, INC.	944,000.00	0.0551974
78	22000000007	PIONEER INSURANCE AND SURETY CORPORATION	900,000.00	0.0526247
79	20500000000	MERCANTILE SECURITIES CORP.	762,000.00	0.0445556
80	21500000000	OPTIMUM SECURITIES CORPORATION	745,000.00	0.0435615
81	28200000000	PCCI SECURITIES BROKERS CORP.	708,200.00	0.0414098
82	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	704,000.00	0.0411642
83	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	673,000.00	0.0393516
84	24600000000	SUMMIT SECURITIES, INC.	663,000.00	0.0387668
85	12400000002	B. H. CHUA SECURITIES CORPORATION	660,700.00	0.0386324
86	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	641,000.00	0.0374805
87	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	600,000.00	0.0350831
88	13000000000	CENTURY SECURITIES CORPORATION	593,000.00	0.0346738
89	14500000000	DIVERSIFIED SECURITIES, INC.	586,000.00	0.0342645
90	27200000000	BERNAD SECURITIES, INC.	571,000.00	0.0333874
91	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	560,000.00	0.0327442
92	16700000000	AURORA SECURITIES, INC.	516,000.00	0.0301715
93	19900000000	LUYS SECURITIES COMPANY, INC.	503,000.00	0.0294113
94	26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	500,000.00	0.0292359
95	14300000000	DAVID GO SECURITIES CORP.	490,000.00	0.0286512
96	10600000000	ALPHA SECURITIES CORP.	459,000.00	0.0268386
97	10900000000	BA SECURITIES, INC.	445,200.00	0.0260317
98	24000000000	S.J. ROXAS & CO., INC.	444,000.00	0.0259615
99	14100000000	CUALOPING SECURITIES CORPORATION	440,000.00	0.0257276
100	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	437,000.00	0.0255522
101	28800000000	G.D. TAN & COMPANY, INC.	432,000.00	0.0252598
102	12900000000	SINCERE SECURITIES CORPORATION	425,000.00	0.0248505
103	17500000000	H. E. BENNETT SECURITIES, INC.	419,000.00	0.0244997
104	24700000002	POINEER INS. & SURETY CORP.	400,000.00	0.0233887
105	21000000000	MOUNT PEAK SECURITIES, INC.	371,000.00	0.0216931
106	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	358,000.00	0.0209329
107	14200000000	DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	334,000.00	0.0195296
108	18000000000	I. B. GIMENEZ SECURITIES, INC.	304,000.00	0.0177754

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	15300000000	EQUITIWORLD SECURITIES, INC.	300,000.00	0.0175416
110	19000000001	CIBELES INSURANCE CORPORATION	300,000.00	0.0175416
111	22400000000	PNB SECURITIES, INC.	285,000.00	0.0166645
112	18300000000	INTRA-INVEST SECURITIES, INC.	280,500.00	0.0164014
113	23200000000	ALAKOR SECURITIES CORPORATION	280,000.00	0.0163721
114	19200000000	STRATEGIC EQUITIES CORP.	277,900.00	0.0162493
115	21100000000	NEW WORLD SECURITIES CO., INC.	245,000.00	0.0143256
116	10400000000	A. T. DE CASTRO SECURITIES CORP.	244,000.00	0.0142671
117	25700000000	TRI-STATE SECURITIES, INC.	230,000.00	0.0134485
118	22400000011	ALLIED BANKERS INSURANCE CORPORATION	224,000.00	0.0130977
119	26300000000	VENTURE SECURITIES, INC.	216,000.00	0.0126299
120	23100000000	R & L INVESTMENTS, INC.	215,000.00	0.0125714
121	20400000000	DA MARKET SECURITIES, INC.	206,000.00	0.0120452
122	28200000001	PCCI SECURITIES BROKERS CORP.	203,100.00	0.0118756
123	18800000000	J.M. BARCELON & CO., INC.	160,000.00	0.0093555
124	SCTD1000000	MBTC - TRUST BANKING GROUP	155,000.00	0.0090631
125	32800000000	DW CAPITAL INC.	129,000.00	0.0075429
126	19000000000	VALUE QUEST SECURITIES CORPORATION	105,000.00	0.0061395
127	16900000002	JAMES PEK /ALEXANDER/ERIC/PATRICK/STEVEN/SIU BIN PEK	100,000.00	0.0058472
128	21300000000	NIEVES SECURITIES, INC.	100,000.00	0.0058472
129	CITI1000000	CITIBANK N.A.	100,000.00	0.0058472
130	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000.00	0.0058472
131	20900000000	DEUTSCHE REGIS PARTNERS, INC.	85,600.00	0.0050052
132	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	80,000.00	0.0046777
133	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	75,000.00	0.0043854
134	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	72,000.00	0.0042100
135	14000000000	IGC SECURITIES INC.	70,000.00	0.0040930
136	14900000000	EAST WEST CAPITAL CORPORATION	55,000.00	0.0032160
137	19500000000	LITONJUA SECURITIES, INC.	52,000.00	0.0030405
138	24200000000	SECURITIES SPECIALISTS, INC.	36,000.00	0.0021050
139	17900000000	I. ACKERMAN & CO., INC.	32,000.00	0.0018711
140	MGAP1000000	MAA GENERAL ASSURANCE PHILS., INC.	25,000.00	0.0014618
141	19300000000	LARRGO SECURITIES CO., INC.	23,000.00	0.0013449
142	11300000000	SARANGANI SECURITIES, INC.	18,000.00	0.0010525
143	22900000000	SALISBURY BKT SECURITIES CORPORATION	15,400.00	0.0009005
144	27300000000	WONG SECURITIES CORPORATION	15,000.00	0.0008771
145	38800000000	ARMSTRONG SECURITIES, INC.	7,000.00	0.0004093
146	24300000000	FIDELITY SECURITIES, INC.	5,000.00	0.0002924
147	24900000000	SUPREME STOCKBROKERS, INC	4,000.00	0.0002339
148	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000.00	0.0000585

Security ID: NRCP00000000		Security Name: NATIONAL REINSURANCE CORP.		
Transfer Agent: RCBCTA00000		Transfer Agent Name: RCBC TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	14300000002	FLT PRIME INSURANCE CORPORATION	700.00	0.0000409
150	12800000004	MERIDIAN ASSURANCE CORPORATION	600.00	0.0000351
151	23700000003	FORTUNE LIFE INSURANCE CO., INC.	600.00	0.0000351
152	B1620002489	PHILIPPINE FIRE & MARINE INSURANCE CORPORATION, INC.	600.00	0.0000351
153	17800000000	HK SECURITIES, INC.	75.00	0.0000044