



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18TH FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET, MAKATI CITY, PHILIPPINES
TELS (632) 759-5801 TO 06 * FAX (632) 759-5801 * WEBSITE: www.nrcp.com.ph * E MAIL : nrcp@nrcp.com.ph

April 12, 2013

Philippine Stock Exchange Inc.
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City, Metro Manila

Attention: **Ms. Janet Encarnacion**
Head, Disclosure Department

Re: **National Reinsurance Corporation of the Philippines**
Top 100 Stockholders as of March 31, 2013

Gentlemen:

We are pleased to submit the list of the top stockholders of the Company as of March 31, 2013, together with the breakdown of the PCD component.

Trusting you will find this submission in order.

Sincerely,


John E. Huang
Senior Vice President/ CFO

National Reinsurance Corporation of the Philippines**List of Top 100 Stockholders of the Company****As of March 31, 2013**

cutoffdate	stkhldnum	natcode	totshares	name
3/31/2013	0000203711	PH	1,618,404,333	PCD NOMINEE CORP. (F)
3/31/2013	0000216822	PH	290,795,500	BANK OF THE PHILIPPINE ISLANDS
3/31/2013	0000203712	OA	37,814,100	PCD NOMINEE CORP. (NF)
3/31/2013	0000203517	PH	36,126,000	FGU INSURANCE CORPORATION
3/31/2013	0000203538	PH	35,610,100	MALAYAN INSURANCE CO., INC.
3/31/2013	0000203562	PH	15,305,900	PHILIPPINE CHARTER INSURANCE CORP.
3/31/2013	0000203523	PH	13,157,000	FIRST NATIONWIDE ASSURANCE CORP.
3/31/2013	0000203568	PH	11,075,200	PHILIPPINES FIRST INSURANCE CO., INC.
3/31/2013	0000203560	PH	8,628,600	PHILIPPINE AMERICAN LIFE INSURANCE CO.
3/31/2013	0000210820	PH	7,500,000	PA, ANA GO &/OR GO KIM
3/31/2013	0000203514	PH	7,498,900	EMPIRE INSURANCE COMPANY
3/31/2013	0000203569	PH	4,450,200	PHIL. INT'L LIFE INSURANCE CO., INC.
3/31/2013	0000203552	PH	4,168,300	NEW INDIA ASSURANCE CO., LTD.
3/31/2013	0000203585	PH	4,152,700	SOUTH SEA SURETY & INS. CO., INC.
3/31/2013	0000203556	PH	3,790,100	PARAMOUNT LIFE & GENERAL INS. CORP.
3/31/2013	0000203516	PH	3,786,300	FEDERAL PHOENIX ASSURANCE COMPANY INC.
3/31/2013	0000203554	PH	3,560,800	ORIENTAL ASSURANCE CORPORATION
3/31/2013	0000203600	PH	3,545,500	VISAYAN SURETY & INSURANCE CORP.
3/31/2013	0000203501	PH	3,347,500	BPI/MS INSURANCE CORP.
3/31/2013	0000203498	PH	3,193,500	BENEFICIAL LIFE INSURANCE COMPANY INC.
3/31/2013	0000203542	PH	3,168,400	MANILA SURETY & FIDELITY CO., INC.
3/31/2013	0000216125	PH	3,000,000	ROMUALDEZ, FERDINAND MARTIN G.
3/31/2013	0000203545	PH	2,997,700	MERCANTILE INSURANCE CO., INC.
3/31/2013	0000203553	PH	2,864,200	NORTHWEST INSURANCE & SURETY CO., INC.
3/31/2013	0000203587	PH	2,817,600	STRONGHOLD INSURANCE CO., INC.
3/31/2013	0000203598	PH	2,518,100	UNITED LIFE ASSURANCE CORP.
3/31/2013	0000203576	PH	2,456,100	PREMIER INSURANCE & SURETY CORPORATION
3/31/2013	0000203586	PH	2,453,900	STERLING INSURANCE CO., INC.
3/31/2013	0000217327	PH	2,451,000	ANSALDO GODINEZ & CO. INC.
3/31/2013	0000203557	PH	2,435,300	PEOPLE'S TRANS-EAST ASIA INS. CORP.
3/31/2013	0000203510	PH	2,220,300	COUNTRY BANKERS INS. CORP.
3/31/2013	0000203596	PH	2,197,300	UNION INSURANCE SOCIETY OF CANTON LTD.
3/31/2013	0000203597	PH	2,006,600	UNITED INSURANCE CO., INC
3/31/2013	0000217316	PH	1,896,000	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S

National Reinsurance Corporation of the Philippines

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As of March 31, 2013

3/31/2013	0000203513	PH	1,872,400	EASTERN ASSURANCE & SURETY CORPORATION
3/31/2013	0000203599	PH	1,837,900	UTILITY ASSURANCE CORP.
3/31/2013	0000203565	PH	1,771,900	PHIL. PRUDENTIAL LIFE INS. CO., INC.
3/31/2013	0000203549	PH	1,674,000	MONARCH INSURANCE CO., INC.
3/31/2013	0000203490	PH	1,578,900	ALPHA INSURANCE & SURETY CO., INC.
3/31/2013	0000203555	PH	1,351,600	PACIFIC UNION INSURANCE CO.
3/31/2013	0000203590	PH	1,278,700	TABACALERA INSURANCE CO. INC.
3/31/2013	0000203494	PH	1,252,300	ASIA UNITED INSURANCE, INC
3/31/2013	0000203541	PH	1,148,400	MANILA INSURANCE COMPANY INC.
3/31/2013	0000203622	PH	1,089,500	ANTONIO ROXAS CHUA
3/31/2013	0000203518	PH	818,800	FIDELITY INSURANCE COMPANY INC.
3/31/2013	0000203602	PH	805,800	ZENITH INSURANCE CORPORATION
3/31/2013	0000203664	PH	752,600	ENRIQUE M. REYES
3/31/2013	0000217553	PH	750,000	PHILIPPINE GENERAL INSURANCE CORP.
3/31/2013	0000203531	PH	705,600	INSURANCE CO. OF NORTH AMERICA
3/31/2013	0000203593	PH	696,100	TRAVELLER'S INSURANCE & SURETY CORP.
3/31/2013	0000203527	PH	544,700	GREAT DOMESTIC INS. CO. OF THE PHILS.
3/31/2013	0000203579	PH	542,300	REPUBLIC SURETY & INSURANCE COMPANY INC.
3/31/2013	0000203520	PH	474,700	FIRST GUARANTEE LIFE ASSURANCE CO.
3/31/2013	0000224188	PH	462,000	BONIFACIO, VIVENCIO JOSE MA. F.
3/31/2013	0000203639	PH	442,400	GARCIA, WINSTON F.
3/31/2013	0000203567	PH	399,300	PHILIPPINE REMNANTS CO., INC.
3/31/2013	0000203500	PH	397,300	BF LIFE INSURANCE CORP.
3/31/2013	0000217317	PH	375,000	SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.
3/31/2013	0000225937	PH	344,100	WU, JOLI CO
3/31/2013	0000203525	PH	313,300	GENERAL INSURANCE & SURETY CORPORATION
3/31/2013	0000203588	PH	305,700	SUN LIFE ASSURANCE CO. OF CANADA
3/31/2013	0000225761	PH	300,000	STERLING INSURANCE COMPANY, INC.
3/31/2013	0000217320	PH	300,000	SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MAR
3/31/2013	0000203611	PH	298,100	JAYMERLI C. BAUTISTA
3/31/2013	0000203655	PH	294,000	JENNIFER C. MARTIN
3/31/2013	0000203624	PH	293,800	JACQUELINE M. HALILI CO
3/31/2013	0000203536	PH	271,800	MAA GENERAL ASSURANCE PHILS., INC.
3/31/2013	0000203504	PH	265,200	CENTEÑIAL GUARANTEE ASSURANCE CORP.
3/31/2013	0000217130	PH	264,000	HYDEE MANAGEMENT & RESOURCE CORPORATION

National Reinsurance Corporation of the Philippines

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3/31/2013	0000217584	PH	254,000	ANSALDO, GODINEZ & CO INC.FAO: MARK V. PANGIL
3/31/2013	0000217439	PH	250,000	LEE, LEA B.
3/31/2013	0000203521	PH	249,300	FIRST INTEGRATED BONDING & INS. CO, INC.
3/31/2013	0000216855	PH	213,000	SANTOS, BENILDA S.
3/31/2013	0000227973	PH	200,000	VISAYAN SURETY & INSURANCE CORPORATION
3/31/2013	0000217416	PH	185,000	GO, IRENE CHAN
3/31/2013	0000203631	PH	171,500	ADELITA VERGEL DE DIOS
3/31/2013	0000203574	PH	162,500	PLARIDEL SURETY & INSURANCE COMPANY INC.
3/31/2013	0000203508	PH	144,600	CONSOLIDATED INSURANCE CO., INC.
3/31/2013	0000203564	PH	134,900	PHIL. PHOENIX SURETY & INS. INC.
3/31/2013	0000226104	PH	100,000	AYUSTE JR., RAFAEL G.
3/31/2013	0000217431	PH	100,000	UY, FRANCISCO A.
3/31/2013	0000210778	PH	100,000	TAN, LOZANO A.
3/31/2013	0000203533	PH	99,000	INVESTOR'S ASSURANCE CORP.
3/31/2013	0000203608	PH	96,500	ALBERT AWAD
3/31/2013	0000203672	PH	92,300	TAN KIM CHIONG DE ROXAS-CHUA
3/31/2013	0000217236	PH	86,000	LIM, IAN VINCENT &/OR FLORA &/OR ERNESTO
3/31/2013	0000203679	PH	79,100	MANUEL A. TORRES JR.
3/31/2013	0000203492	PH	77,100	ARAVAL, INC
3/31/2013	0000203684	PH	75,700	FRANCISCO JOSE ELIZALDE YTURRALDE
3/31/2013	0000203509	PH	72,900	COOPERATIVE INSURANCE SYSTEM OF THE PHILS.
3/31/2013	0000217438	PH	71,000	LO, JOSEPHINE NG
3/31/2013	0000217142	PH	70,000	SM SAVINGS & LOAN ASSOCIATION
3/31/2013	0000217238	PH	66,000	LIM, ROQUE A.
3/31/2013	0000203532	PH	59,100	INSURANCE OF THE PHIL. ISLANDS CO., INC.
3/31/2013	0000225938	PH	54,000	BANZON JR., JOSE G.
3/31/2013	0000203654	PH	54,000	NELIA M. MALUBAY
3/31/2013	0000217319	PH	50,000	YAN, LUCIO W. YAN &/OR CLARA Y.
3/31/2013	0000217454	PH	40,000	ALMEDA, VALERIANO &/OR TITA JANE
3/31/2013	0000217228	PH	38,000	GILI JR., GUILLERMO F.
3/31/2013	0000203499	PH	36,900	B.F. GENERAL INSURANCE CO., INC.

TOP 100 PDT C PARTICIPANTS

Business Date 03/27/2013

Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	546,466,200.00	32.9948145
2	PMIC6000000	MICO EQUITIES, INC.	273,717,100.00	16.5266305
3	38900000000	KING'S POWER SECURITIES, INC.	251,275,000.00	15.1716099
4	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	62,277,000.00	3.7601924
5	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000.00	3.5230256
6	21700000000	RCBC SECURITIES, INC.	42,273,500.00	2.5524109
7	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	31,500,000.00	1.9019230
8	12600000000	BPI SECURITIES CORPORATION	28,600,817.00	1.7268747
9	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	24,146,300.00	1.4579176
10	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	22,180,000.00	1.3391953
11	20000000000	MANDARIN SECURITIES CORPORATION	21,743,000.00	1.3128099
12	10200000000	ABACUS SECURITIES CORPORATION	18,280,983.00	1.1037785
13	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	16,568,500.00	1.0003813
14	20600000000	MERIDIAN SECURITIES, INC.	14,665,500.00	0.8854810
15	27900000000	BDO SECURITIES CORPORATION	12,613,833.00	0.7616044
16	12400000000	B. H. CHUA SECURITIES CORPORATION	11,360,000.00	0.6858999
17	13300000000	CITISECURITIES, INC.	10,977,000.00	0.6627749
18	16900000000	JSG SECURITIES, INC.	7,969,000.00	0.4811563
19	22500000000	PREMIUM SECURITIES, INC.	6,973,000.00	0.4210193
20	23000000001	Asia Insurance (Philippines) Corporation	6,807,400.00	0.4110207
21	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	6,176,000.00	0.3728977
22	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	5,851,000.00	0.3532747
23	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	5,635,300.00	0.3402510
24	27200000000	BERNAD SECURITIES, INC.	5,610,000.00	0.3387234
25	34500000000	UNICAPITAL SECURITIES INC.	5,361,000.00	0.3236892
26	26700000004	PHILIPPINE CHARTER INSURANCE CORPORATION	5,050,000.00	0.3049115
27	11500000000	SB EQUITIES, INC.	4,941,037.00	0.2983324
28	20300000000	COL Financial Group, Inc.	4,860,900.00	0.2934939

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	12300000000	BENJAMIN CO CA & CO., INC.	4,479,000.00	0.2704353
30	32300000003	CLSA PHILIPPINES, INC.	4,413,400.00	0.2664745
31	11200000000	AB CAPITAL SECURITIES, INC.	4,400,000.00	0.2656654
32	23600000000	R. NUBLA SECURITIES, INC.	4,393,000.00	0.2652428
33	11100000000	ANSALDO, GODINEZ & CO., INC.	4,338,000.00	0.2619220
34	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	4,190,000.00	0.2529860
35	12200000000	BELSON SECURITIES, INC.	4,054,000.00	0.2447745
36	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,952,000.00	0.2386159
37	11900000000	ASTRA SECURITIES CORPORATION	3,520,000.00	0.2125324
38	13600000001	TRITON SECURITIES CORP.	3,387,800.00	0.2045503
39	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,379,000.00	0.2040190
40	17200000000	GUILD SECURITIES, INC.	3,266,334.00	0.1972164
41	25300000000	TOWER SECURITIES, INC.	3,261,000.00	0.1968943
42	28300000000	EAGLE EQUITIES, INC.	3,233,000.00	0.1952037
43	19800000000	LUCKY SECURITIES, INC.	3,172,000.00	0.1915206
44	24700000000	STANDARD SECURITIES CORPORATION	3,141,800.00	0.1896972
45	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,063,100.00	0.1849454
46	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,680,000.00	0.1618144
47	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,646,000.00	0.1597615
48	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,504,187.00	0.1511991
49	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	2,465,000.00	0.1488330
50	25100000000	TANSENGCO & CO., INC.	2,441,000.00	0.1473839
51	11800000000	ASIASEC EQUITIES, INC.	2,369,000.00	0.1430367
52	SCBK1000000	STANDARD CHARTERED BANK	2,320,000.00	0.1400781
53	13100000000	PCIB SECURITIES, INC.	2,203,000.00	0.1330139
54	17000000000	GOLDSTAR SECURITIES, INC.	2,190,000.00	0.1322289
55	10100000000	A & A SECURITIES, INC.	2,183,000.00	0.1318063
56	28600000000	SOLAR SECURITIES, INC.	1,991,000.00	0.1202136
57	23900000000	RTG & COMPANY, INC.	1,963,300.00	0.1185411
58	28200000000	PCCI SECURITIES BROKERS CORP.	1,882,700.00	0.1136746
59	13600000000	TRITON SECURITIES CORP.	1,777,000.00	0.1072926
60	13000000000	CENTURY SECURITIES CORPORATION	1,752,000.00	0.1057831
61	20800000000	MDR SECURITIES, INC.	1,583,000.00	0.0955792
62	25900000000	UCPB SECURITIES, INC.	1,577,000.00	0.0952169
63	18200000000	IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	1,533,000.00	0.0925603
64	26900000000	WEALTH SECURITIES, INC.	1,488,000.00	0.0898432
65	18100000000	INVESTORS SECURITIES, INC.	1,486,000.00	0.0897225
66	27800000000	YU & COMPANY, INC.	1,486,000.00	0.0897225
67	15700000000	FIRST ORIENT SECURITIES, INC.	1,447,000.00	0.0873677
68	27000000000	WESTLINK GLOBAL EQUITIES, INC.	1,391,400.00	0.0840107

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	14700000000	E. CHUA CHIACO SECURITIES, INC.	1,364,000.00	0.0823563
70	23800000000	R. S. LIM & CO., INC.	1,362,000.00	0.0822355
71	26300000000	VENTURE SECURITIES, INC.	1,333,000.00	0.0804846
72	23300000000	R. COYIUTO SECURITIES, INC.	1,318,000.00	0.0795789
73	21900000000	PAPA SECURITIES CORPORATION	1,217,000.00	0.0734806
74	17400000000	HDI SECURITIES, INC.	1,186,000.00	0.0716089
75	10000000000	UPCC SECURITIES CORP.	1,154,000.00	0.0696768
76	10600000000	ALPHA SECURITIES CORP.	1,089,000.00	0.0657522
77	27500000000	YAO & ZIALCITA, INC.	1,069,000.00	0.0645446
78	21800000000	PAN ASIA SECURITIES CORP.	1,031,000.00	0.0622502
79	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000.00	0.0615861
80	22000000007	PIONEER INSURANCE AND SURETY CORPORATION	900,000.00	0.0543407
81	16200000000	F. YAP SECURITIES, INC.	872,100.00	0.0526561
82	20500000000	MERCANTILE SECURITIES CORP.	804,000.00	0.0485443
83	21500000000	OPTIMUM SECURITIES CORPORATION	731,000.00	0.0441367
84	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	704,000.00	0.0425065
85	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	673,000.00	0.0406347
86	12400000002	B. H. CHUA SECURITIES CORPORATION	660,700.00	0.0398921
87	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	641,000.00	0.0387026
88	19900000000	LUYS SECURITIES COMPANY, INC.	633,000.00	0.0382196
89	24600000000	SUMMIT SECURITIES, INC.	627,000.00	0.0378573
90	14500000000	DIVERSIFIED SECURITIES, INC.	586,000.00	0.0353818
91	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	560,000.00	0.0338120
92	16700000000	AURORA SECURITIES, INC.	516,000.00	0.0311553
93	22400000000	PNB SECURITIES, INC.	509,500.00	0.0307629
94	26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	500,000.00	0.0301893
95	14300000000	DAVID GO SECURITIES CORP.	490,000.00	0.0295855
96	19200000000	STRATEGIC EQUITIES CORP.	488,400.00	0.0294889
97	21300000000	NIEVES SECURITIES, INC.	484,000.00	0.0292232
98	14100000000	CUALOPING SECURITIES CORPORATION	470,000.00	0.0283779
99	26600000000	VICAL SECURITIES & STOCK BROKERAGE, INC.	470,000.00	0.0283779
100	24000000000	S.J. ROXAS & CO., INC.	456,000.00	0.0275326
101	10900000000	BA SECURITIES, INC.	455,200.00	0.0274843
102	17500000000	H. E. BENNETT SECURITIES, INC.	429,900.00	0.0259567
103	12900000000	SINCERE SECURITIES CORPORATION	425,000.00	0.0256609
104	28800000000	G.D. TAN & COMPANY, INC.	412,000.00	0.0248759
105	24700000002	POINEER INS. & SURETY CORP.	400,000.00	0.0241514
106	18300000000	INTRA-INVEST SECURITIES, INC.	372,000.00	0.0224608
107	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	368,000.00	0.0222193
108	12500000000	JAKA SECURITIES CORP.	367,000.00	0.0221589

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	17900000000	I. ACKERMAN & CO., INC.	347,000.00	0.0209513
110	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	334,000.00	0.0201664
111	15300000000	EQUITIWORLD SECURITIES, INC.	327,000.00	0.0197438
112	18000000000	I. B. GIMENEZ SECURITIES, INC.	314,000.00	0.0189589
113	19000000001	CIBELES INSURANCE CORPORATION	300,000.00	0.0181136
114	21000000000	MOUNT PEAK SECURITIES, INC.	291,000.00	0.0175701
115	14000000000	IGC SECURITIES INC.	290,900.00	0.0175641
116	23200000000	ALAKOR SECURITIES CORPORATION	280,000.00	0.0169060
117	21100000000	NEW WORLD SECURITIES CO., INC.	245,000.00	0.0147927
118	10400000000	A. T. DE CASTRO SECURITIES CORP.	234,000.00	0.0141286
119	25700000000	TRI-STATE SECURITIES, INC.	230,000.00	0.0138871
120	23100000000	R & L INVESTMENTS, INC.	215,000.00	0.0129814
121	28200000001	PCCI SECURITIES BROKERS CORP.	203,100.00	0.0122629
122	PMIC1000000	MALAYAN INSURANCE COMPANY, INC.	200,000.00	0.0120757
123	PMIC4000000	FIRST NATIONWIDE ASSURANCE CORP.	200,000.00	0.0120757
124	22900000000	SALISBURY BKT SECURITIES CORPORATION	195,400.00	0.0117980
125	SCTD1000000	MBTC - TRUST BANKING GROUP	155,000.00	0.0093587
126	18800000000	J.M. BARCELON & CO., INC.	140,000.00	0.0084530
127	32800000000	DW CAPITAL INC.	135,000.00	0.0081511
128	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	134,000.00	0.0080907
129	19000000000	VALUE QUEST SECURITIES CORPORATION	105,000.00	0.0063397
130	16900000002	JAMES PEK /ALEXANDER/ERIC/PATRICK/STEVEN/SIU BIN PEK	100,000.00	0.0060379
131	CITI1000000	CITIBANK N.A.	100,000.00	0.0060379
132	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	100,000.00	0.0060379
133	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000.00	0.0060379
134	14900000000	EAST WEST CAPITAL CORPORATION	95,000.00	0.0057360
135	20900000000	DEUTSCHE REGIS PARTNERS, INC.	85,600.00	0.0051684
136	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	72,000.00	0.0043473
137	20400000000	DA MARKET SECURITIES, INC.	56,000.00	0.0033812
138	19500000000	LITONJUA SECURITIES, INC.	52,000.00	0.0031397
139	24200000000	SECURITIES SPECIALISTS, INC.	36,000.00	0.0021736
140	MGAP1000000	MAA GENERAL ASSURANCE PHILS., INC.	25,000.00	0.0015095
141	19300000000	LARRGO SECURITIES CO., INC.	24,933.00	0.0015054
142	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	22,000.00	0.0013283
143	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	18,334.00	0.0011070
144	11300000000	SARANGANI SECURITIES, INC.	18,000.00	0.0010868
145	27300000000	WONG SECURITIES CORPORATION	15,000.00	0.0009057
146	1120000FTXN	AB CAPITAL SECURITIES, INC.	10,000.00	0.0006038
147	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	10,000.00	0.0006038
148	38800000000	ARMSTRONG SECURITIES, INC.	7,000.00	0.0004226

Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	32300000000	CLSA PHILIPPINES, INC.	6,000.00	0.0003623
150	24300000000	FIDELITY SECURITIES, INC.	5,000.00	0.0003019
151	24900000000	SUPREME STOCKBROKERS, INC	4,000.00	0.0002415
152	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000.00	0.0000604
153	14300000002	FLT PRIME INSURANCE CORPORATION	700.00	0.0000423
154	23700000003	FORTUNE LIFE INSURANCE CO., INC.	600.00	0.0000362
155	B1620002489	PHILIPPINE FIRE & MARINE INSURANCE CORPORATION, INC.	600.00	0.0000362
156	17800000000	HK SECURITIES, INC.	75.00	0.0000045