



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

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Trunk Line: +632 988 7400 \* Website: [www.nrcp.com.ph](http://www.nrcp.com.ph) \* e-mail: [nrcp@nrcp.com.ph](mailto:nrcp@nrcp.com.ph)

October 8, 2013

**PHILIPPINE STOCK EXCHANGE, INC.**

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City, Metro Manila

Attention : **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Re : National Reinsurance Corporation of the Philippines  
Top 100 Stockholders as of September 30, 2013

Gentlemen:

We are pleased to submit the list of the top stockholders of the company as of September 30, 2013, together with the breakdown of the PCD component.

Trusting you will find this submission in order.

Sincerely,

  
**REGINA S. RAMOS**  
Compliance Officer

**National Reinsurance Corporation of the Philippines****List of Top 100 Stockholders of the Company****As of September 30, 2013**

<b>Cut-off Date</b>	<b>Stockholder No.</b>	<b>NatCode</b>	<b>Total Shares</b>	<b>Stockholders Name</b>
1 09/30/2013	0000203711	PH	1,623,891,333	PCD NOMINEE CORP. (F)
2 09/30/2013	0000216822	PH	290,795,500	BANK OF THE PHILIPPINE ISLANDS
3 09/30/2013	0000203517	PH	36,126,000	FGU INSURANCE CORPORATION
4 09/30/2013	0000203538	PH	35,610,100	MALAYAN INSURANCE CO., INC.
5 09/30/2013	0000203712	OA	34,628,100	PCD NOMINEE CORP. (NF)
6 09/30/2013	0000203562	PH	15,305,900	PHILIPPINE CHARTER INSURANCE CORP.
7 09/30/2013	0000203523	PH	13,157,000	FIRST NATIONWIDE ASSURANCE CORP.
8 09/30/2013	0000203568	PH	11,075,200	PHILIPPINES FIRST INSURANCE CO., INC.
9 09/30/2013	0000203560	PH	8,628,600	PHILIPPINE AMERICAN LIFE INSURANCE CO.
10 09/30/2013	0000210820	PH	7,500,000	PA, ANA GO &/OR GO KIM
11 09/30/2013	0000203514	PH	7,498,900	EMPIRE INSURANCE COMPANY
12 09/30/2013	0000203569	PH	4,450,200	PHIL. INT'L LIFE INSURANCE CO., INC.
13 09/30/2013	0000203552	PH	4,168,300	NEW INDIA ASSURANCE CO., LTD.
14 09/30/2013	0000203585	PH	4,152,700	SOUTH SEA SURETY & INS. CO., INC.
15 09/30/2013	0000203556	PH	3,790,100	PARAMOUNT LIFE & GENERAL INS. CORP.
16 09/30/2013	0000203516	PH	3,786,300	FEDERAL PHOENIX ASSURANCE COMPANY INC.
17 09/30/2013	0000203554	PH	3,560,800	ORIENTAL ASSURANCE CORPORATION
18 09/30/2013	0000203600	PH	3,545,500	VISAYAN SURETY & INSURANCE CORP.
19 09/30/2013	0000203501	PH	3,347,500	BPI/MS INSURANCE CORP.
20 09/30/2013	0000203498	PH	3,193,500	BENEFICIAL LIFE INSURANCE COMPANY INC.
21 09/30/2013	0000203542	PH	3,168,400	MANILA SURETY & FIDELITY CO., INC.
22 09/30/2013	0000216125	PH	3,000,000	ROMUALDEZ, FERDINAND MARTIN G.
23 09/30/2013	0000203545	PH	2,997,700	MERCANTILE INSURANCE CO., INC.
24 09/30/2013	0000203587	PH	2,817,600	STRONGHOLD INSURANCE CO., INC.
25 09/30/2013	0000203598	PH	2,518,100	UNITED LIFE ASSURANCE CORP.
26 09/30/2013	0000203576	PH	2,456,100	PREMIER INSURANCE & SURETY CORPORATION
27 09/30/2013	0000203586	PH	2,453,900	STERLING INSURANCE CO., INC.
28 09/30/2013	0000217327	PH	2,451,000	ANSALDO GODINEZ & CO. INC.
29 09/30/2013	0000203557	PH	2,435,300	PEOPLE'S TRANS-EAST ASIA INS. CORP.
30 09/30/2013	0000203510	PH	2,220,300	COUNTRY BANKERS INS. CORP.
31 09/30/2013	0000203596	PH	2,197,300	UNION INSURANCE SOCIETY OF CANTON LTD.
32 09/30/2013	0000203597	PH	2,006,600	UNITED INSURANCE CO., INC
33 09/30/2013	0000217316	PH	1,896,000	CALLAR, CYRIL C. DEL CALLAR &/OR JOSEPHINE S
34 09/30/2013	0000203513	PH	1,872,400	EASTERN ASSURANCE & SURETY CORPORATION

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**As of September 30, 2013**

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35	09/30/2013	0000203599	PH	1,837,900 UTILITY ASSURANCE CORP.
36	09/30/2013	0000203565	PH	1,771,900 PHIL. PRUDENTIAL LIFE INS. CO., INC.
37	09/30/2013	0000203549	PH	1,674,000 MONARCH INSURANCE CO., INC.
38	09/30/2013	0000203490	PH	1,578,900 ALPHA INSURANCE & SURETY CO., INC.
39	09/30/2013	0000203555	PH	1,351,600 PACIFIC UNION INSURANCE CO.
40	09/30/2013	0000203590	PH	1,278,700 TABACALERA INSURANCE CO. INC.
41	09/30/2013	0000203494	PH	1,252,300 ASIA UNITED INSURANCE, INC
42	09/30/2013	0000203541	PH	1,148,400 MANILA INSURANCE COMPANY INC.
43	09/30/2013	0000203622	PH	1,089,500 ANTONIO ROXAS CHUA
44	09/30/2013	0000203518	PH	818,800 FIDELITY INSURANCE COMPANY INC.
45	09/30/2013	0000203602	PH	805,800 ZENITH INSURANCE CORPORATION
46	09/30/2013	0000203664	PH	752,600 ENRIQUE M. REYES
47	09/30/2013	0000217553	PH	750,000 PHILIPPINE GENERAL INSURANCE CORP.
48	09/30/2013	0000203531	PH	705,600 INSURANCE CO. OF NORTH AMERICA
49	09/30/2013	0000203593	PH	696,100 TRAVELLER'S INSURANCE & SURETY CORP.
50	09/30/2013	0000203527	PH	544,700 GREAT DOMESTIC INS. CO. OF THE PHILS.
51	09/30/2013	0000203579	PH	542,300 REPUBLIC SURETY & INSURANCE COMPANY INC.
52	09/30/2013	0000217004	PH	500,000 EMPIRE INSURANCE COMPANY
53	09/30/2013	0000228328	PH	500,000 CHENG, BERCK Y.
54	09/30/2013	0000224188	PH	462,000 BONIFACIO, VIVENCIO JOSE MA. F.
55	09/30/2013	0000203639	PH	442,300 GARCIA, WINSTON F.
56	09/30/2013	0000203567	PH	399,300 PHILIPPINE REMNANTS CO., INC.
57	09/30/2013	0000203500	PH	397,300 BF LIFE INSURANCE CORP.
58	09/30/2013	0000217317	PH	375,000 SUNGA, PROSPERO S. SUNGA &/OR CLARITA J.
59	09/30/2013	0000225937	PH	344,100 WU, JOLI CO
60	09/30/2013	0000203525	PH	313,300 GENERAL INSURANCE & SURETY CORPORATION
61	09/30/2013	0000203588	PH	305,700 SUN LIFE ASSURANCE CO. OF CANADA
62	09/30/2013	0000217320	PH	300,000 SUNGA, PETER EDWIN J. SUNGA &/OR ROSANNA MAR
63	09/30/2013	0000225761	PH	300,000 STERLING INSURANCE COMPANY, INC.
64	09/30/2013	0000203611	PH	298,100 JAYMERLI C. BAUTISTA
65	09/30/2013	0000203655	PH	294,000 JENNIFER C. MARTIN
66	09/30/2013	0000203624	PH	293,800 JACQUELINE M. HALILI CO
67	09/30/2013	0000203521	PH	275,300 FIRST INTEGRATED BONDING & INS. CO INC.
68	09/30/2013	0000203536	PH	271,800 MAA GENERAL ASSURANCE PHILS., INC.

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69 09/30/2013	0000203504	PH	265,200	CENTENNIAL GUARANTEE ASSURANCE CORP.
70 09/30/2013	0000217130	PH	264,000	HYDEE MANAGEMENT & RESOURCE CORPORATION
71 09/30/2013	0000217584	PH	254,000	ANSALDO, GODINEZ & CO INC.FAO: MARK V. PANGIL
72 09/30/2013	0000217439	PH	250,000	LEE, LEA B.
73 09/30/2013	0000216855	PH	213,000	SANTOS, BENILDA S.
74 09/30/2013	0000227973	PH	200,000	VISAYAN SURETY & INSURANCE CORPORATION
75 09/30/2013	0000217416	PH	185,000	GO, IRENE CHAN
76 09/30/2013	0000203631	PH	171,500	ADELITA VERGEL DE DIOS
77 09/30/2013	0000203574	PH	162,500	PLARIDEL SURETY & INSURANCE COMPANY INC.
78 09/30/2013	0000203508	PH	144,600	CONSOLIDATED INSURANCE CO., INC.
79 09/30/2013	0000203564	PH	134,900	PHIL. PHOENIX SURETY & INS. INC.
80 09/30/2013	0000210778	PH	100,000	TAN, LOZANO A.
81 09/30/2013	0000226104	PH	100,000	AYUSTE JR., RAFAEL G.
82 09/30/2013	0000217431	PH	100,000	UY, FRANCISCO A.
83 09/30/2013	0000203533	PH	99,000	INVESTOR'S ASSURANCE CORP.
84 09/30/2013	0000203608	PH	96,500	ALBERT AWAD
85 09/30/2013	0000203672	PH	92,300	TAN KIM CHIONG DE ROXAS-CHUA
86 09/30/2013	0000217236	PH	86,000	LIM, IAN VINCENT &/OR FLORA &/OR ERNESTO
87 09/30/2013	0000203679	PH	79,100	MANUEL A. TORRES JR.
88 09/30/2013	0000203492	PH	77,100	ARAVAL, INC
89 09/30/2013	0000203684	PH	75,700	FRANCISCO JOSE ELIZALDE YTURRALDE
90 09/30/2013	0000203509	PH	72,900	COOPERATIVE INSURANCE SYSTEM OF THE PHILS.
91 09/30/2013	0000217438	PH	71,000	LO, JOSEPHINE NG
92 09/30/2013	0000217142	PH	70,000	SM SAVINGS & LOAN ASSOCIATION
93 09/30/2013	0000217238	PH	66,000	LIM, ROQUE A.
94 09/30/2013	0000203532	PH	59,100	INSURANCE OF THE PHIL. ISLANDS CO., INC.
95 09/30/2013	0000203654	PH	54,000	NELIA M. MALUBAY
96 09/30/2013	0000225938	PH	54,000	BANZON JR., JOSE G.
97 09/30/2013	0000217319	PH	50,000	YAN, LUCIO W. YAN &/OR CLARA Y.
98 09/30/2013	0000217454	PH	40,000	ALMEDA, VALERIANO &/OR TITA JANE
99 09/30/2013	0000217228	PH	38,000	GILI JR., GUILLERMO F.
100 09/30/2013	0000203499	PH	36,900	B.F. GENERAL INSURANCE CO., INC.

## TOP 100 PDTC PARTICIPANTS

Business Date 09/30/2013

Security ID: NRCP00000000		Security Name: NATIONAL REINSURANCE CORP.		
Transfer Agent: RCBCTA00000		Transfer Agent Name: RCBC TRANSFER AGENT		
S. No.	BPID	BPNAME	HOLDING	%HOLDING
1	GSIS1000000	GOVERNMENT SERVICE INSURANCE SYSTEM	546,466,200.00	32.9490381
2	PMIC6000000	MICO EQUITIES, INC.	273,717,100.00	16.5037017
3	38900000000	KING'S POWER SECURITIES, INC.	250,824,000.00	15.1233682
4	26700000000	FIRST METRO SECURITIES BROKERAGE CORP.	63,507,000.00	3.8291381
5	NRCP1000000	NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES	58,349,000.00	3.5181379
6	21700000000	RCBC SECURITIES, INC.	42,076,500.00	2.5369917
7	21700000004	GREAT LIFE FINANCIAL ASSURANCE CORPORATION	31,500,000.00	1.8992843
8	12600000000	BPI SECURITIES CORPORATION	30,798,817.00	1.8570067
9	20000000000	MANDARIN SECURITIES CORPORATION	23,299,000.00	1.4048072
10	HSBC1000000	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	19,271,000.00	1.1619400
11	10200000000	ABACUS SECURITIES CORPORATION	18,650,983.00	1.1245562
12	SEIC1000000	SEABOARD-EASTERN INSURANCE COMPANY, INC.	16,568,500.00	0.9989934
13	22000000000	MAYBANK ATR KIM ENG SECURITIES, INC.	15,274,300.00	0.9209600
14	20600000000	MERIDIAN SECURITIES, INC.	14,647,500.00	0.8831672
15	27900000000	BDO SECURITIES CORPORATION	12,421,833.00	0.7489712
16	12400000000	B. H. CHUA SECURITIES CORPORATION	11,381,000.00	0.6862144
17	13300000000	CITISECURITIES, INC.	10,017,000.00	0.6039724
18	20900000008	DEUTSCHE REGIS PARTNERS, INC.	8,772,000.00	0.5289055
19	16900000000	JSG SECURITIES, INC.	8,089,000.00	0.4877242
20	22500000000	PREMIUM SECURITIES, INC.	6,973,000.00	0.4204352
21	23000000001	Asia Insurance (Philippines) Corporation	6,807,400.00	0.4104504
22	15000000000	EASTERN SECURITIES DEVELOPMENT CORPORATION	6,169,000.00	0.3719583
23	25200000000	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	6,045,000.00	0.3644817
24	20300000000	COL Financial Group, Inc.	5,877,900.00	0.3544065
25	10300000000	ACCORD CAPITAL EQUITIES CORPORATION	5,642,900.00	0.3402372
26	27200000000	BERNAD SECURITIES, INC.	5,610,000.00	0.3382535
27	34500000000	UNICAPITAL SECURITIES INC.	5,471,000.00	0.3298725
28	26700000004	PHILIPPINE CHARTER INSURANCE CORPORATION	5,050,000.00	0.3044884

Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
29	11100000000	ANSALDO, GODINEZ & CO., INC.	4,908,000.00	0.2959266
30	11500000000	SB EQUITIES, INC.	4,768,037.00	0.2874876
31	11200000000	AB CAPITAL SECURITIES, INC.	4,598,000.00	0.2772352
32	32300000003	PERLA COMPAÑA DE SEGUROS INC.	4,413,400.00	0.2661048
33	23600000000	R. NUBLA SECURITIES, INC.	4,393,000.00	0.2648748
34	12300000000	BENJAMIN CO CA & CO., INC.	4,179,000.00	0.2519717
35	23500000000	REGINA CAPITAL DEVELOPMENT CORPORATION	4,100,000.00	0.2472084
36	12200000000	BELSON SECURITIES, INC.	4,077,000.00	0.2458217
37	11000000000	ANGPING & ASSOCIATES SECURITIES, INC.	3,942,000.00	0.2376819
38	28500000000	GOLDEN TOWER SECURITIES & HOLDINGS, INC.	3,679,000.00	0.2218244
39	17200000000	GUILD SECURITIES, INC.	3,428,334.00	0.2067105
40	11900000000	ASTRA SECURITIES CORPORATION	3,423,000.00	0.2063889
41	13600000001	TRITON SECURITIES CORP.	3,387,800.00	0.2042665
42	19800000000	LUCKY SECURITIES, INC.	3,272,000.00	0.1972844
43	12800000000	CAMPOS, LANUZA & COMPANY, INC.	3,137,200.00	0.1891567
44	28300000000	EAGLE EQUITIES, INC.	3,133,000.00	0.1889034
45	24700000000	STANDARD SECURITIES CORPORATION	3,111,800.00	0.1876252
46	25300000000	TOWER SECURITIES, INC.	3,061,000.00	0.1845622
47	26700000005	NORTHWEST INSURANCE AND SURETY CO., INC.	2,864,200.00	0.1726962
48	22000000009	BENEFICIAL LIFE INSURANCE CO., INC.	2,680,000.00	0.1615899
49	15400000000	EVERGREEN STOCK BROKERAGE & SEC., INC.	2,671,000.00	0.1610473
50	16800000000	GLOBALINKS SECURITIES & STOCKS, INC.	2,504,187.00	0.1509893
51	23000000000	QUALITY INVESTMENTS & SECURITIES CORPORATION	2,475,000.00	0.1492295
52	11800000000	ASIASEC EQUITIES, INC.	2,419,000.00	0.1458530
53	25100000000	TANSENGCO & CO., INC.	2,306,000.00	0.1390397
54	17000000000	GOLDSTAR SECURITIES, INC.	2,170,000.00	0.1308396
55	13100000000	PCIB SECURITIES, INC.	2,160,000.00	0.1302366
56	10100000000	A & A SECURITIES, INC.	2,056,000.00	0.1239660
57	SCBK1000000	STANDARD CHARTERED BANK	2,000,000.00	0.1205895
58	23900000000	RTG & COMPANY, INC.	1,965,300.00	0.1184973
59	23300000000	R. COYIUTO SECURITIES, INC.	1,963,700.00	0.1184008
60	20800000000	MDR SECURITIES, INC.	1,953,000.00	0.1177556
61	13000000000	CENTURY SECURITIES CORPORATION	1,752,000.00	0.1056364
62	13600000000	TRITON SECURITIES CORP.	1,741,000.00	0.1049731
63	25900000000	UCPB SECURITIES, INC.	1,692,000.00	0.1020187
64	18200000000	IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	1,533,000.00	0.0924318
65	28600000000	SOLAR SECURITIES, INC.	1,521,000.00	0.0917083
66	27800000000	YU & COMPANY, INC.	1,480,000.00	0.0892362
67	26900000000	WEALTH SECURITIES, INC.	1,462,000.00	0.0881509
68	28200000000	PCCI SECURITIES BROKERS CORP.	1,423,200.00	0.0858115

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S. No.	BPID	BPNAME	HOLDING	%HOLDING
69	14700000000	E. CHUA CHIACO SECURITIES, INC.	1,354,000.00	0.0816391
70	23800000000	R. S. LIM & CO., INC.	1,342,000.00	0.0809155
71	26300000000	VENTURE SECURITIES, INC.	1,333,000.00	0.0803729
72	21900000000	PAPA SECURITIES CORPORATION	1,191,000.00	0.0718110
73	17400000000	HDI SECURITIES, INC.	1,186,000.00	0.0715096
74	10000000000	UPCC SECURITIES CORP.	1,154,000.00	0.0695801
75	27000000000	WESTLINK GLOBAL EQUITIES, INC.	1,105,800.00	0.0666739
76	21800000000	PAN ASIA SECURITIES CORP.	1,031,000.00	0.0621639
77	PAUB1000000	ASIA UNITED BANK - TRUST & INVESTMENT GROUP	1,020,000.00	0.0615006
78	15700000000	FIRST ORIENT SECURITIES, INC.	929,000.00	0.0560138
79	27500000000	YAO & ZIALCITA, INC.	919,000.00	0.0554109
80	22000000007	PIONEER INSURANCE AND SURETY CORPORATION	900,000.00	0.0542653
81	16200000000	F. YAP SECURITIES, INC.	850,100.00	0.0512566
82	20500000000	MERCANTILE SECURITIES CORP.	804,000.00	0.0484770
83	18100000000	INVESTORS SECURITIES, INC.	790,000.00	0.0476328
84	21500000000	OPTIMUM SECURITIES CORPORATION	731,000.00	0.0440755
85	19700000000	LOPEZ, LOCSIN, LEDESMA & CO., INC.	704,000.00	0.0424475
86	11600000000	ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	673,000.00	0.0405784
87	12400000002	B. H. CHUA SECURITIES CORPORATION	660,700.00	0.0398367
88	RCBC1000000	RCBC TRUST & INVESTMENT DIVISION	641,000.00	0.0386489
89	19900000000	LUYS SECURITIES COMPANY, INC.	631,000.00	0.0380460
90	24600000000	SUMMIT SECURITIES, INC.	617,000.00	0.0372019
91	14500000000	DIVERSIFIED SECURITIES, INC.	586,000.00	0.0353327
92	21300000000	NIEVES SECURITIES, INC.	578,000.00	0.0348504
93	23700000000	AAA SOUTHEAST EQUITIES, INCORPORATED	560,000.00	0.0337651
94	16700000000	AURORA SECURITIES, INC.	516,000.00	0.0311121
95	22400000000	PNB SECURITIES, INC.	509,000.00	0.0306900
96	26300000004	PHILIPPINES FIRST INSURANCE CO., INC.	500,000.00	0.0301474
97	14300000000	DAVID GO SECURITIES CORP.	490,000.00	0.0295444
98	10600000000	ALPHA SECURITIES CORP.	459,000.00	0.0276753
99	24000000000	S.J. ROXAS & CO., INC.	456,000.00	0.0274944
100	10900000000	BA SECURITIES, INC.	455,200.00	0.0274462
101	12500000000	JAKA SECURITIES CORP.	442,000.00	0.0266503
102	14100000000	CUALOPING SECURITIES CORPORATION	440,000.00	0.0265297
103	12900000000	SINCERE SECURITIES CORPORATION	425,000.00	0.0256253
104	17500000000	H. E. BENNETT SECURITIES, INC.	419,900.00	0.0253178
105	28800000000	G.D. TAN & COMPANY, INC.	402,000.00	0.0242385
106	24700000002	POINEER INS. & SURETY CORP.	400,000.00	0.0241179
107	19200000000	STRATEGIC EQUITIES CORP.	367,900.00	0.0221824
108	15400000001	EVERGREEN STOCK BROKERAGE & SEC., INC.	358,000.00	0.0215855

Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
109	14200000000	DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.	334,000.00	0.0201384
110	18300000000	INTRA-INVEST SECURITIES, INC.	330,500.00	0.0199274
111	26600000000	VICSAL SECURITIES & STOCK BROKERAGE, INC.	320,000.00	0.0192943
112	SCBK1000051	STANDARD CHARTERED BANK	320,000.00	0.0192943
113	18000000000	I. B. GIMENEZ SECURITIES, INC.	314,000.00	0.0189325
114	21000000000	MOUNT PEAK SECURITIES, INC.	301,000.00	0.0181487
115	15300000000	EQUITIWORLD SECURITIES, INC.	300,000.00	0.0180884
116	19000000001	CIBELES INSURANCE CORPORATION	300,000.00	0.0180884
117	14000000000	IGC SECURITIES INC.	290,900.00	0.0175397
118	23200000000	ALAKOR SECURITIES CORPORATION	280,000.00	0.0168825
119	21100000000	NEW WORLD SECURITIES CO., INC.	245,000.00	0.0147722
120	10400000000	A. T. DE CASTRO SECURITIES CORP.	234,000.00	0.0141090
121	25700000000	TRI-STATE SECURITIES, INC.	230,000.00	0.0138678
122	23100000000	R & L INVESTMENTS, INC.	215,000.00	0.0129634
123	28200000001	PCCI SECURITIES BROKERS CORP.	203,100.00	0.0122459
124	PMIC1000000	MALAYAN INSURANCE COMPANY, INC.	200,000.00	0.0120589
125	PMIC4000000	FIRST NATIONWIDE ASSURANCE CORP.	200,000.00	0.0120589
126	22900000000	SALISBURY BKT SECURITIES CORPORATION	195,400.00	0.0117816
127	SCTD1000000	MBTC - TRUST BANKING GROUP	155,000.00	0.0093457
128	18800000000	J.M. BARCELON & CO., INC.	140,000.00	0.0084413
129	32800000000	DW CAPITAL INC.	135,000.00	0.0081398
130	16100000000	FRANCISCO ORTIGAS SECURITIES, INC.	134,000.00	0.0080795
131	17900000000	I. ACKERMAN & CO., INC.	112,000.00	0.0067530
132	19000000000	VALUE QUEST SECURITIES CORPORATION	105,000.00	0.0063309
133	16900000002	JAMES PEK /ALEXANDER/ERIC/PATRICK/STEVEN/SIU BIN PEK	100,000.00	0.0060295
134	CITI1000000	CITIBANK N.A.	100,000.00	0.0060295
135	DEUB1000000	DEUTSCHE BANK MANILA-CLIENTS A/C	100,000.00	0.0060295
136	RCBC3000000	RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS	100,000.00	0.0060295
137	20900000000	DEUTSCHE REGIS PARTNERS, INC.	85,600.00	0.0051612
138	25500000000	APEX PHILIPPINES EQUITIES CORPORATION	72,000.00	0.0043412
139	20400000000	DA MARKET SECURITIES, INC.	56,000.00	0.0033765
140	14900000000	EAST WEST CAPITAL CORPORATION	55,000.00	0.0033162
141	19500000000	LITONJUA SECURITIES, INC.	52,000.00	0.0031353
142	24200000000	SECURITIES SPECIALISTS, INC.	36,000.00	0.0021706
143	MGAP1000000	MAA GENERAL ASSURANCE PHILS., INC.	25,000.00	0.0015074
144	19300000000	LARRGO SECURITIES CO., INC.	24,933.00	0.0015033
145	BCDO2000000	BANCO DE ORO - TRUST BANKING GROUP	22,000.00	0.0013265
146	DEUB2000007	DEUTSCHE BANK AG MANILA BRANCH A/C CLIENTS DEUB20	18,334.00	0.0011054
147	11300000000	SARANGANI SECURITIES, INC.	18,000.00	0.0010853
148	27300000000	WONG SECURITIES CORPORATION	15,000.00	0.0009044



Security ID: NRCP00000000 Security Name: NATIONAL REINSURANCE CORP.

Transfer Agent: RCBCTA00000 Transfer Agent Name: RCBC TRANSFER AGENT

S. No.	BPID	BPNAME	HOLDING	%HOLDING
149	15900000000	FIRST INTEGRATED CAPITAL SECURITIES, INC.	10,000.00	0.0006029
150	38800000000	ARMSTRONG SECURITIES, INC.	7,000.00	0.0004221
151	32300000000	CLSA PHILIPPINES, INC.	6,000.00	0.0003618
152	24300000000	FIDELITY SECURITIES, INC.	5,000.00	0.0003015
153	24900000000	SUPREME STOCKBROKERS, INC	4,000.00	0.0002412
154	PMAN1000000	MAPFRE INSULAR INSURANCE CORPORATION-NON LIFE	1,000.00	0.0000603
155	14300000002	FLT PRIME INSURANCE CORPORATION	700.00	0.0000422
156	23700000003	FORTUNE LIFE INSURANCE CO., INC.	600.00	0.0000362
157	B1620002489	PHILIPPINE FIRE & MARINE INSURANCE CORPORATION, INC.	600.00	0.0000362
158	17800000000	HK SECURITIES, INC.	75.00	0.0000045